

279 1936-37-38-39-40^v File No. 906/
1941-42-43

B CLASS.

P.W. DEPARTMENT

M BRANCH

136
I

Subject:—

Electric License

Byapur 1926

Annual accounts for

B [K] 1942

M
File No. 906/
136 I

DOCKET SHEET

Subject:—

I

File No. 906/36

P.W. DEPT.

m BRANCH.

References:—

New file 400/48

B CLASS. old file 4060/27

Date.	To whom sent.	Notes and instructions.
23/11	has.	
1/4	m	
26/4	m.B	India ...
22/5	m.B	...
5/10/38	m	
2/10/39	m.B	Examined 20/11/46
1/1/45	File Br	File (B)

THE BIJAPUR MERRIC SULTAN, BIJAPUR.

I. Statement of share Capital appropriated for the purposes of the undertaking authorised by the above entitled license at the end of 31st March 1936.

Description of capital.	Authorised by.	No. of shares issued.	No. of shares amount of issued.	Total called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised
1.	2.	3.	4.	5.	6.	7.	8.	9.

Bijapur, dated 2nd Nov 1936.

Gopalakrishna
Accountant

Examined and found correct.

A. K. Srinivasan
Accountants & Auditors.

THE PUNJAB ELECTRIC SUPPLY, RAILWAY AND TRAMWAYS BOARD

II. STATEMENT OF LOAN CAPITAL appropriated for the purposes of the undertaking authorised by the above mentioned license at the end of 31st March 1935.

Description of loan	Amount borrowed		At %	Remaining borrowing powers.	Total amount of borrowing powers.
	Rs.	As. Ps.			
1. Abdulkayum Tulamally (Proprietor)	43583-	9-0	9%		
2. Enayattally Esrailjee Kapadwanjwalla	25000-	0-0	9%		
3. Kulsumbai Abdulhussein	5000-	0-0	9%		
4. Union Bank of Pijapur & Sholapur Ltd.	14800-	0-0	9%		
5. P.P. Rilmoria	8519-13-	3	9%		
6. G.G. Gadgil	3289-	7-2	9%		
7. Asambai Enattally	3000-	0-0	9%		
8. S. Ruby of Bombay	2000-	0-0	9%		
9. Fakruddin Sakirhussein	6000-11-	0	9%		
10. Sakirhussein Esmailjee	6000-	0-0	9%		
11. Raghawendrarao & Co.,	548-	0-0	9%		
12. The Union Ginning & Pressing Co.	150-	0-0	9%		
13. The City Municipality	10000-	0-0	5%		
Total :-	131990-	8-5			

Total share capital paid up No. 1. 0-0-0
Total loan capital borrowed No. 2 Rs. 131990-8-5.

Abdulhussain
Accountant

A. K. G. Gokhale
Proprietor.

Examined & found correct.

A. K. G. Gokhale
18/3/35
Accountants & Auditors.

II.(a). Statement of loan borrowed, repaid and outstanding on 31st March 1936.

Loan-holders.	Amount-borrowed. Rs. 10.12.6.	Amount-repaid. Rs. 10.12.6.	Amount-outstanding. Rs. 10.12.6.
1. Abdulkayum ulamalli uolari.	47,500-0-0.	0-0-0.	47,500-0-0.
2. Nayatelly Gsmailji Nayadwari-walle.	25,000-0-0.	0-0-0.	25,000-0-0.
3. Gulurbai For Abdulhusseir	5,000-0-0.	0-0-0.	5,000-0-0.
4. Union Bank of Hijapur.	14,800-0-0.	7,000-0-0.	7,800-0-0.
5. I. P. Bilmoria.	6,519-10-3.	2,000-0-0.	6,519-10-3.
6. G. W. Gadgil	2,250-0-0.	175-0-0.	3,114-7-2.
7. Asamabai Nayatalli	3,000-0-0.	0-0-0.	3,000-0-0.
8. S. Ruby, Bombay.	6,000-0-0.	0-0-0.	6,000-0-0.
9. Sakrodiin Sakirhusein	6,000-11-0.	0-0-0.	6,000-11-0.
10. Sakirhusein Gsmailji. (10).	6,000-0-0.	0-0-0.	6,000-0-0.
11. Bhagwenderao & Co.	548-0-0.	548-0-0.	0-0-0.
12. Union Fanning & Pressing Co.	150-0-0.	150-0-0.	0-0-0.
13. The City Municipal-ity.	10,000-0-0.	2,166-10-0.	7,833-5-4.
Total:	Rs. 1,31,950-0-5.	Rs. 14,000-10-0.	Rs. 1,17,949-10-5.

FOR THE DIRECTOR, PUNJAB.

Edmunds
Accountant.

J. H. B. B. B.
PROPRIETOR.

THE RAJAPUR ELECTRIC SUPPLY, BILGAUR.

III. Capital Account for the year ended 31st March 1936.

DEBIT SIDE.

Particulars	Expenditure upto end of previous year.	Expended during the year.	Total expenditure.
-------------	--	------------------------------	-----------------------

	Rs.	As.Ps.	Rs.	As.Ps.
1. To preliminary expenses	4100-	0- 0	0- 0- 0	4100- 0- 0
2. To Lands including law charges incidental to acquisition.			0- 0- 0	0- 0- 0
3. To Buildings	11253-	14- 9	459- 8- 6	11713- 7- 3
4. To Plant	44470-	2-10	1541-13- 3	46012- 0- 1
5. To Mains	34824-	3- 5	3019-13- 6	37844- 0-11
6. To transformers etc.		0- 0- 0	0- 0- 0	0- 0- 0
7. To meters & fees for certifying under the Act	7069-	15- 0	40-11- 0	7110-10- 0
8. To general stores	1770-	8- 9	0- 0- 0	1770- 8- 9
9. To special items :-				
A. Loans returned	0-	0- 0	9873- 0- 0	9873- 0- 0
B. Return of advance to Municipality	1166-	10- 8	1000- 0- 0	2166-10- 8
C. Return of deposits	170-	0- 0	39- 1- 6	209- 1- 6
	104825-	7- 5	15973-15- 9	120799- 7- 2
To Balance of capital account :-				13683- 4- 3
				134482- 9- 5

CREDIT SIDE.

Particulars

Receipts upto end of previous year.

Received during the year.

Total Receipts.

Particulars	Rs.	Rs.	Rs.
1. By ordinary shares of	0-0-0	0-0-0	0-0-0
2. " "	0-0-0	0-0-0	0-0-0
3. By preference shares of	0-0-0	0-0-0	0-0-0
4. By Debentures stock	0-0-0	0-0-0	0-0-0
5. By mortgages and bonds	0-0-0	0-0-0	0-0-0
6. By amount received in anticipation of calls	0-0-0	0-0-0	0-0-0
7. By other receipts :-			
A. Ordinary loans	104190-8-5	17800-0-0	121990-8-5
B. Advance from Municipality	7000-0-0	3000-0-0	10000-0-0
C. Deposits (consumers)	4190-0-0	201-1-0	4391-1-0
Total :-	Rs. 113380-11-5	Rs. 21101-1-0	Rs. 134481-2-5

Mijapur, dated 2nd Nov 1936.

Verified and found correct

Asif Ali
Accountant.

V. K. S. Srinivas
Proprietor.

Shankar Prasad
Accountants & Auditors.

CR.

The Bijapur Electric Supply Bijapur.

IV. Revenue Account for the year ended 31st March 1936. DR.

		Rs. As.Ps.	Rs. As.Ps.
<u>A. Generation.</u>			
1. To fuel		7212- 7- 6.	
2. To oil, waste, water and engine room stores.		800-11- 0.	
3. To proportion of salaries of engineers, supts. etc.,		1878- 0- 0.	
4. To wages and gratuities.		0- 0- 0.	
5. To repairs and maintenance:-			
A. Buildings		159-13- 0.	
B. Plant		581- 4- 0.	
C. Special items		0- 0- 0.	10629- 3- 6.
<u>B. Distribution.</u>			
1. To proportion of salaries of engineers, supts etc.		2103- 0- 0.	
2. To wages and gratuities		0- 0- 0.	
3. To repairs, renewals etc.:-			
A. Mains		605- 4- 9.	
B. Transformers		6- 6- 6.	
C. Meters, switches etc, on consumers' premises		0- 0- 0.	2708- 4- 9.
<u>C. Public Lamps.</u>			
1. To attendance and repairs		1614-15- 1.	
2. To renewals etc.,		648- 0- 0.	2262-15- 1.
<u>D. Rents, Rates & Taxes.</u>			
1. To rents payable		75- 0- 0.	
2. To rates and taxes		76-14- 0.	151-14- 0.
<u>E. Management Expenses.</u>			
1. To Director's remuneration		0- 0- 0.	
2. To management		2376-14- 9.	
3. To general establishment		2160- 7- 9.	
4. To Auditors of Companies		85- 0- 0.	
5. To Auditors appointed under the provision of Act.		0- 0- 0.	4622- 6- 6.
<u>F. Law charges.</u>			
1. To law expenses		0- 0- 0.	0- 0- 0.
<u>G. Miscellaneous Receipts.</u>			
1. By sale of energy for lighting purposes.			21160-10- 0.
2. By sale of energy for power purposes			308- 2- 0.
3. By sale of energy under special contract			0- 0- 0.
4. By public lighting			9888-15- 0.
5. By rental of meters & other apparatus on Cons's - premises.			1651- 8- 0.
6. By rents receivable			0- 0- 0.
7. By transfer fees			0- 0- 0.
8. By service connections			592-14- 5.
9. By miscellaneous receipts from consumers			0- 0- 0.
10. By other items:--			
A. Fitting charges recd.			2635--13- 0.
B. Sale of oil			65- 5- 6.
C. Sale of barrels etc			253- 8- 0.
D. Miscellaneous			0- 4- 4.
<u>Rs. As. Ps.</u>			
			36557- 0- 3.

1. To depreciation in respect of:-

- | | |
|-----------------------|-----------|
| A. lease-hold works | 0-0-0. |
| B. buildings | 562-11-2. |
| C. plants. | 3335-4-0. |
| D. mains. | 870-9-7. |
| E. transformers etc., | 0-0-0. |
| F. meters | 530-4-0. |
| G. General stores | 0-0-0. |
| H. other items | 0-0-0. |

H. Special Charges

- | | | |
|-------------------------------------|------------|-----------------------|
| 1. To cost of service connections | 10-0-0. | |
| 2. To other items:- | | |
| Fitting charges | 2042-9-9. | 2052-9-9. |
| | <u>Rs.</u> | ~~XXXXXXXXXX~~ |
| | <u>Rs.</u> | 27726-2-4. |
| To balance carried to Net Rev. Acc. | | 8830-13-11. |

Total:

Rs. 36557-0-3.

Total ::

Rs. 36557- 0- 3.

Examined and found correct.

E. B. Andrews

Accountant.

A. A. Johanson
Proprietor.

Annobunt 220

18/3/37
Accountants & Auditors.

V. Net Revenue Account for the year ended 31st March 1936.

	Rs.	As.	Rs.
1. To interest on debentures accrued due to date.	0-0-0		1. By balance from last account Rs. 0-0-0
2. To interest on mortgages and bonds accrued due to date.	9804-13-0		Less dividend paid Rs. 0-0-0
3. To interest on temp. loans accrued due to date.	630-15-9		By account carried to Reserve Fund Rs. 0-0-0
4. To dividend or preference stocks	0-0-0		2. By balance brought from Revenue account Rs. 8870-13-11
5. To income tax paid	160-3-0		3. By interest on money at deposit 21-0-4
6. To amount applicable to div. on ordinary stock or shares.	0-0-0		By balance carried to balance sheet 8881-14-3
7. To balance brought from last account	28908-6-6		30622-5-0
Total :- Rs.	39504-6-3		Total :- Rs. 39504-6-3

Ijapur, dated 2nd Nov 1936.

Examined and found correct

C. K. Kulkarni

Accountant

V. K. Kulkarni

Proprietor

A. M. Kulkarni

Accountants & Auditors.

THE BIJAPUR ELECTRIC SUPPLY, BIJAPUR.

VII. Depreciation Fund Account for the year ended 31st March 1936.

	Rs.	As. Ps.		Rs.
1. To amount paid.		0-0-0	1. By balance from last account.	21098-11-0
2. To amount of balance carried over to Balance Sheet.		26397-7-9	2. By interest on investment	0-0-0
			3. By amount brought from revenue account (IV)	5298-12-9
	Rs.			
	26397-7-9			Rs. 26397-7-9

Bijapur, dated 2nd Nov 1936.

Examined and found correct

Ch. Anuradha
Accountant.

V. K. S. Reddy
Proprietor.

A. M. S. S. S. S.
Accountants & Auditors.

THE CORPORATION OF SUPPLY, RAMPUR
III. General Balance Sheet as on 31st March 1936.

<u>Liabilities :-</u>		<u>Assets :-</u>	
	Rs. As.Ps.		Rs. As.Ps.
1. Capital A/c:- amount received as per A/c No. III.	134482- 9- 5.	1. By Capital A/c:- amount expended for works as per A/C No. III.	120799- 7- 2.
2. " Sundry Creditors due on constructions on plant and machinery etc.	6- 0- 0.	2. By stores on hand.	29- 0- 0.
3. " Sundry Creditors on open A/cs	3596- 3- 9.	3. " Sundry Debtors.	21- 7- 5.
4. " Net Revenue A/c:- balance at credit thereof.	0- 0- 0.	4. " Preliminary expenses awaiting adjustments.	0- 0- 0.
5. " Reserve Fund A/c:- balance at credit thereof.	0- 0- 0.	5. " Security as held - cost	1000- 0- 0.
6. " Depreciation Fund A/c.	26797- 7- 9.	6. " Special items:-	
7. " Special items:-		1. Public lighting suspense	6914-11- 0.
A. Interest payable.	5140- 3- 7.	2. Other debtors.	2764-12- 2.
B. Outstanding liabilities	370- 3- 0.	3. Suspense.	258- 0- 0.
C. Suspense.	215- 0- 0.	4. Fitting suspense.	1079- 2- 0.
		5. Standard Motor.	1000- 0- 0.
		6. Balance from Net Revenue Account. A/c No. IV.	30622- 8- 0.
		7. By Cash at Bankers.	55-40- 7.
		8. " Cash on hand.	101- 9-11.
Total	Rs. 170401-11- 2.	Total.	Rs. 170401-11- 2.

ijapur date.. 2nd Nov 1936.

Chhawali

Accountant.

V. K. S. Bhatnagar
Proprietor.

Electric supply has been obtained from the Government of India for the purpose of the supply of electricity to the various parts of the city. The supply of electricity will be made available to the various parts of the city from the 1st of January 1937. The supply of electricity will be made available to the various parts of the city from the 1st of January 1937. The supply of electricity will be made available to the various parts of the city from the 1st of January 1937.

Chhawali

Accountant.

PIJAPUR ELECTRIC SUPPLY, RAIPUR.

IX. Statement of energy generated, sold, etc., by the Pijapur Electric Supply, for the year ending 31st March 1936.

Kilowatt hours sold.								
Total energy generated in kilowatt hours.	Consumers by meter for lighting purposes.				Consumers by meter for power purposes.		Kilowatt hours used in works.	Kilowatt hours not ~~used~~ accounted for.
	Public lamps	By special contract	Total	Total.	Total.			
1.	2.	3.	4.	5.	6.	7.	8.	9.
1,25,742.	22,560.	12,240.	41,892.	10,337.	97,029.	14,312.	16,401.	1,09,341.

Pijapur, Dated 2nd Nov 1936.

J. T. Desai
Electrical Engineer.

V. K. G. Bhatnagar
Proprietor.

IX. Statement of energy generated, sold etc., - continued--.

Kilowatts. connected for public lamps.	Total consumers connected.	Total kilowatts connected.	Plant installed in kilowatts.	Maximum supply demanded in wts.	Remarks.
10	11	12	13	14	15.
14.7.	365	102	122	99	nil.

Bijapur, dated 2nd Nov 1936

J. T. Desai
Electrical Engineer.

V. K. G. Bhat
Proprietor.

3 :- Transformers:- nil -

Date of ~~xxxx~~ commencement of supply :- 1st of August 1929
Remarks if any :- Nil-----

Bijapur, Dated 2nd Nov 1938

A.T.A
Engineer.

W. King Borker
Proprietor,
Bijapur Electric Supply.

THE RIJAJAR ELECTRIC SUPPLY COMPANY, LIMITED.

Form of additional statement of accounts of electrical undertakings

1.	Name of undertaking	The Rijajar Electric Supply
2.	Accounts for ~~the year ending~~ <i>The year ending</i>	31st March 1976.
3.	Year of working	7th year.
4.	Total capital expenditure..... at end of year (not capitalised No.).)	Rs. 120799- 7- 2
5.	Revenue from electric supply..	Rs. 31357-11- 0
6.	Revenue from meter rents and other sources (including interest on investments if any)	Rs. 5260- 5- 7
	Total Revenue:-	Rs. 36608- 0- 7
7.	Total working costs excluding:-	Rs. 20534-14-10
	(a). Interest and special charges item No. 9.	
	(b). Depreciation and reserve (item No. 10) but including Income-tax from net revenue account. No. V.	
8.	Gross profit (item 5 plus item 6 minus item 7) before providing for	Rs. 16073- 1- 9
	(a). interest and special charges item No. 9.	
	(b). Depreciation and Reserve item No. 10.	
9.	Interest on adventures and loans) and special charges:-	
	(a). Interest	Rs. 10475-12- 9
	(b). Preliminary expenses written off	Rs. 0- 0- 0
	(c). Special charges	Rs. 2052- 9- 9
	Total :-	Rs. 12488- 6- 6
10.	Depreciation and Reserve:-	
	(a). Depreciation for the year	Rs. 5298-12- 9
	(b). Reserve	Rs. 0- 0- 0
	Total:-	Rs. 5298-12- 9
11.	Depreciation ~~xxxx~~ percentage on item No. 4.	4.38
12.	Financial result (item 8 minus item 9 minus item 10)	Rs. 1714- 1- 6
13.	- 10 - 10 percentage on item No. 4	1.4
14.	Dividend paid for the year	- Nil -
15.	Market value of the shares ..	- Nil -

(diss) *th*
(diss) *th*

16.	Market value of shares on the closing day of accounts.	- Nil -	
17.	Motive power	Oil engine.	
18.	Units generated during the year ...	125742.	
19.	Units sold during the year.	97029.	(Annas per unit generated).
20.	Fuel Rs.	7212- 7- 6.	0.9
21.	Oil, waste, water, engine rooms stores etc. Rs.	800-11. 0	0.1
22.	Wages and salaries (excluding management of generation distribution and public lamps) Rs.	5592-15- 1	0.7
23.	Repairs and maintenance of generation, distribution and public lamps (when charges on contract for current includes renewal). Rs.	1994- 5- 9	0.25
24.	Rents, rates, and taxes Rs.	151-14- 0	0.019.
25(a).	Management, Director's fees, office allowance, salaries (other than in column 22), office and legal expenses. Rs.	4622- 6- 6	0.59.
25(b).	Incidental and overhead charges (other than capital charges) e.g. Depreciation, insurance, income-tax, interest etc., which cannot properly be included under any of the heads 20 to 24 and 25(a). Rs.	17947- 6- 3	2.28 <i>KL</i>
26.	Total working cost (item 20 to 25(b) added) Rs.	38322- 2- 1	4.87 <i>KL</i>
27.	Vilovatta connection to public lamps	24.7	
28.	Total No. of consumers connected:-		
	(a). Low pressure	365 (230 volts).	
	(b). Medium Pressure :-	- Nil -	
	(c) High Pressure :-	- Nil -	
29.	Total corrected load in K.W. :-	102.	
30.	Maximum load on generators in K.W.:-	60.9.	
31.	Maximum load on consumers feeders in K.W.:-	46.2.	
32.	Station load factor:-		
	$\frac{\text{Units generated} \times 100}{\text{Max. load on Gen.} \times 24 \times \text{No of days in a year}}$	$\frac{125742 \times 100}{60.9 \times 24 \times 365}$	27.5
33.	Consumers load factor :-		
	$\frac{\text{Units sold} \times 100}{\text{Max load on Con. Feeders} \times 24 \times \text{No. of days in a year.}}$	$\frac{97029 \times 100}{46.2 \times 24 \times 365}$	31-07

22. Meter ... available ... :-

122.

25. Types and sizes of ... with details of installation thereof:--

Separate ... -
- follow

26. Nature of supply:-

(a). Generation - voltage, frequency, etc.:-- 0.3, 460 volts.
7 wire.

(b). Distribution- " " " :- 0.3, 460 volts.

27. Rates charged:--

(a). For domestic purposes- lights, fans and small ... :- Rs 6/- per unit.

(b). For power purposes:- Rs 7/- per unit.

(c). For other purposes :- Nil -

28. Average price ... (item 5 divided by item 12) :-

Rs 3.17 per unit
sold.

Signature

Manager.

Signature
Proprietor.

Certified that all ... direct or indirect ... (items 20 to 24) has been taken into consideration while calculating the total working costs. (item 26).

Signature
18/3/37
Auditor.

**THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.**

No. G-560 of 1936;

Bijapur. 20th November 1936.
M. & S. M. Ry.

To,

The Deputy Secretary to the Govt. of Bombay,
Public Works Department, Bombay.

Sir,

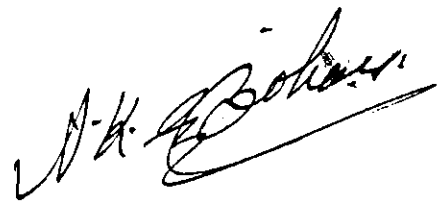
I beg to submit herewith statements of annual
Accounts in duplicate Nos. I to IX for the financial
year ended on 31st March 1936 together with the state-
ment giving the required additional information, duly
prepared and checked by the Auditors as usual.

The delay caused in the submission of these
statements was due to the recent conversion of the
proprietor's concern into a Private Limited Company and it
is regretted.

I beg to remain

Sir,

Your most obedient servant,



Proprietor,

Bijapur Electric Supply Bijapur.

Enc:-

Statements in duplicate)
Nos. I to IX.

906/36

amplified

No. 20538

Submitted.

pp 1-28.

2 The statements of accounts may be referred to the Sec. Engr. to Govt. for remarks and with a request to settle direct with the licensee doubtful points, if any, in connection with the accounts and return these papers to Govt. at the final stage. That officer may also be requested to retain the duplicate set of accounts for record in his office.

25/11/36

25/11/36 - 25/11/36
27 NOV 1936

YJTB

ELECTRICAL ENGINEER
TO GOVERNMENT
INVOICE NO. 2861
21 NOV 1936
File No. 412
P. W. D. BOMBAY

For 25/11/36
to the Sec. Engr. to Govt.
d. 27/11/36

21-8-36
27/11/36
25-1-37

Below U.O.R.No.906-36/20538 dated the 27th November 1936,
from Government in the Public Works Department.

X.A 12
No. 3221 of 1937.

Bombay, 31st March 1937.

Returned, with compliments.

2. Certain discrepancies in the accounts were pointed out
to the licensee and fresh statements now submitted by him have
been substituted for the original ones. I have no remarks to
offer on the accounts.

3. The duplicate set of accounts has been retained for
record in this office.


Electrical Engineer to Govt.
209

PUBLIC WORKS DEPARTMENT
File No. 906/36
31 MAR 1937
Serial No. 6252

(In P.) Submitted with the necessary
drafts for approval.

SR
1-4-37

Wks. 31-3-37
31/3/37.
n(ay
v4

906/36
6252

No. 906/36-M.

P. W. D.

B.C. 3rd April 1937

To

Messrs The Bijapur Tel. Supply
Co., Ltd;
Bijapur.

Subject:- Bijapur Tel. Disburse.
Annual Accounts.

Dear Sirs,

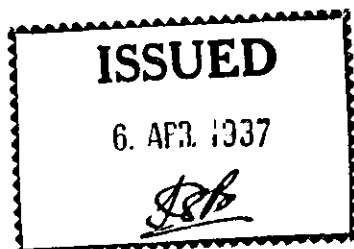
With ref. to your letter
p. 31
no. G-560, d- 20-11-1936,
I am directed to inform
pp 1-29
you that the statements of
accounts for the year ended
the 31-3-36, submitted by
you, have been accepted
by Govt. and recorded.

Yours faithfully.

Copy forwarded w.c. to
the tel. engr. to Govt. for
info. with ref. to his no.
p. 33
L.A. 12/3221, d. 31-3-37.

SRJ
2-4-37

SRJ



For auth
Jm 2/4/37

Mr. General
3/4

L.S. (S.R.)

CSH-21

**THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.**

No. G-311 of 1937.

Bijapur. 23rd April 1937.
M. & S. M. Ry.

To,

The Deputy Secretary to the Govt. of Bombay,
Public Works Department.

Secretariat, Fort, Bombay.

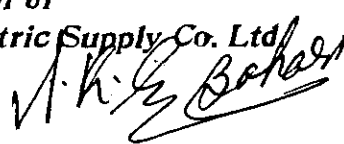
Sir,

We beg to request you to kindly furnish us with a copy of the "Model Form of Additional Statement" of accounts, amended upto date, as we are going to have the said form printed.

Soliciting the favour~~xxx~~ of early compliance.

We remain,

Yours faithfully

For and on behalf of
The Bijapur Electric Supply Co. Ltd.

Managing Director.

FIDELIC WORKS DEPARTMENT
File No. 906/36
24 APR 1937
Serial No. 7747

264
24-4-37
24/4/37

706/36

2747

No. 906/36 M.

P. W. B. Y. S. C. 19 May 1937

To

Messrs. The Bijapur
El. Supply Co., Ltd.,
Bijapur.

Subj: Supply of form

Dear Sirs,

With refce.
to your letter No. G-311,
of 23-4-37 I am
directed to forward
herewith a copy of
the model form of the
statement of technical
~~data~~ data in connection
with electrical ~~works~~ ^{concerns}
undertakings.

attachd at comment

D. A Form ref to

Yours ffly.

14/5/37

14/5/37

ISSUED
21. MAY 1937
B.B.

17/5
18/5

May 21/5

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1937

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Share Capital		76	1000	1000	76000	-	74	150000
Preference Share Capital		10	1000	1000	10000	-	40	50000

Bijapur Date 2-6-44 1937.

Leghwalgi
Accountant.

N. K. G. Bhojani
Managing Director.

Examined and found correct.

H. A. G. Bhojani
Auditors.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1937..

Description of loan. ordinary Loans :-	Amounts of borrowed				Total.	Remaining borrowing Powers.	Total amount of borrowing Powers
	at per. cent. 9	at per cent. 7	at per cent. 5				
A.K.G. Bohari	8800-0-0						
Katambai Alli-Hussein	3000-0-0						
Safakat Alli-Hussein	3000-0-0						
G. G. Gadgil	3387-5-5						
Abedin Mahamed-Hussein	8000-0-0						
Sakinabai Alli-Hussein	2500-0-0						
Sarabai Alli-Hussein	2528-7-7						
sakir-Hussein Ismailjee	12000-0-0						
P.P. Bilmoria		7136-10-0					
Advance from Municipality			3839-11-10.				
	43215-13-0	7136-10-0	3839-11-10	RS.	54192-2-10.		

Bijapur. Date:- 2-6-4- 1937

Total Share Capital Paid up, see. No. I Rs. 86000- 0- 0

Borrowed, " " II " 54192- 2-10

Total Capital received Rs. 140192-2-10

Examined and found correct.

Accountant
Accountant.

Managing Director
Managing Director.

Auditors
Auditors.

The Bijapur Electric

III. Capital account for the year

DR:

Heads of expenditure.	Expenditure up to and including previous year			Expenditure during the year			Total expenditure		
	as per agree- ment.	-	-	period.	-	-	-	-	-
1. To preliminary expenses.		-	-	770	-	-	770	-	-
2. To lands, including law-charges incidental to requisition.	-	-	-	-	-	-	-	-	-
3. To buildings.	8500	-	-	117	7	-	8617	7	-
4. To plant.	41012	-	-1	9581	-	3	50593	-	4
5. To mains.	58750	-	-	14909	9	3	73659	9	3
6. To transformers, etc....									
7. To meters and fees for certifying under the Act.	7100	-	-	1013	14	-	8113	14	-
8. To general stores.	1770	0	4	818	4	3	2588	4	7
9. To special items. ...									
(A) public lighting	7900	-	-	2135	-	9	10035	-	9
(B)									
(C)									
Total expenditure.	125032	-	5	29345	3	6	154377	3	11
To balance of capital account									
Total Rs.....							154377	3	11

Bijapur. Dated:- 26-4-1937

Ch. S. Kulkarni

Exp 31st March 1937.

Items of Receipts,	Receipts up to the end of previous year.	Receipts during the year.	Total Receipts.
1 By ⁷⁶ ordinary shares of Rs. 1000/- each		76000 0 0	76000 0 0
2 By Ditto.		- - -	- - -
-3 By ^{10, 6% Cumulative} preference shares of Rs. 1000/- each		10000 0 0	10000 - -
4 By Debenture stock...		- - -	- - -
5 By mortgages and bonds...		- - -	- - -
6 By amount received in anticipation of calls ...		- - -	- - -
7 By other Receipts:-			
(A) Ordinary Loans.		54192 2 10	54192 2 10
(B) Consumers deposits.		2439 5 6	2439 5 6
(C)			
By Balance of Capital A/C		142631 8 4	142631 8 4
Total Rs ...			11745 11 7
		Total Rs..	154377 3 11

Examined and found correct.

Examined and found correct.

L. A. Lyons
Amount \$100

W. K. E. Bohart
Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending

1937.

Cr.

A. GENERATION.					
1.	To Fuel.	9021	9	0	
2.	To Oil, waste, water and Engine-room stores.	183	13	8	
3.	To Proportion of salaries of engineers, superintendents and officers.	2890	12	7	
4.	To wages and gratuities.	-	-	-	
5.	To repairs and maintenance as follows :—				
	(a) Buildings.	107	13	6	
	(b) Plant.	840	14	6	
	(c) Special items.	-	-	-	
	B. DISTRIBUTION.				
1.	To Proportion of salaries of engineers, superintendents and officers.	3005	10	3	
2.	To wages and gratuities.	-	-	-	
3.	To repairs, maintenance and renewals of mains.	891	10	6	
4.	-do- -do- Transformers.	-	-	-	
5.	-do- -do- Meters, switches, cutouts and other apparatus on consumers' premises.	3	5	-	
	C. PUBLIC LAMPS.				
1.	To attendance and repairs.	678	11	9	
2.	To renewals, etc.	871	1	6	
	D. RENTS, RATES AND TAXES.				
1.	To rents payable.	84	5	6	
2.	To rates and taxes.	106	13	-	
	E. MANAGEMENT EXPENSES.				
1.	To directors' remuneration.	1800	0	0	
	Total	13044	15	3	
By Sale of Energy :—					
	(a) For lighting purposes.	20455	7	-	
	(b) For power.	780	6	-	
	(c) Under special contracts.	-	-	-	
	(d) By public lighting.	12144	1	6	
2.	By rental of meters and other apparatus on consumers' premises.	1736	8	-	
3.	By rents receivable.	-	-	-	
4.	By transfer fees.	-	-	-	
5.	By service connections.	1121	-	-	
6.	By miscellaneous receipts from consumers.	2	-	-	
7.	By other items :—				
	(a) Waste oil	36	12	-	
	(b) Fitting	889	-	9	
	(c)				
	Total	37165	3	3	

Dr.	V.	Net Revenue Account for the year ended	31st March	1937.	Cr.
-----	----	--	------------	-------	-----

Bijapur Dated 26-4-1937

Accountant.

Heligopolis
Amantia

~~Managing Director.~~

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 1937 Cr.

1. To Amount paid out	....	-	-	1. By balance brought from last account	....	-	-
2. To Amount of balance to next account	..	-	-	2. By amount brought from Net Revenue a/c	....	-	-
				3. By Interest on amount invested	....	-	-
Total Rs.		-	-	Total Rs.		-	-

Bijapur, Date 26-4-1937

Examined and found correct.

Subramani
Accountant.

N. K. G. Bhat
Managing Director.

Mr. Subramani
Atmaram
Auditors.

The Bijapur Electric Supply Co., Ltd.

Dr.		VII. Depreciation Fund Account for the year ended 31st March 1937			
1.	To Amount paid	...	-	1. By balance from last account	...
2	To Balance	...	5848	2. By Interest on investment	...
			12	3. By amount brought from Revenue a/c. No IV. G....	5848
Total Rs.			5848	Total Rs.	5848
			12		12

Bijapur, Date 2-6-44 1937

Examined and found correct.

K. S. Anagi
Accountant

A. K. G. Bohari
Managing Director

R. Abhyankar
Amolant
Auditors.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 37.

LIABILITIES.				ASSETS.			
1. To capital account :—				1. By capital account :—			
Amount recd. per a/c No. III	142631	8	4	Amount expended for works as per A/c No. III	154377	3	11
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	27346	9	6	2. By stores on hand	1851	14	1
3. To sundry creditors on open accounts	-	-	-	3. By sundry debtors	2799	0	11
4. To net revenue a/c :—	-	-	-	4. By preliminary expenses awaiting adjustment	-	-	-
Balance at credit there of	-	-	-	5. By securities as held (cost price)	1000	0	0
5. To reserve fund a/c :—	-	-	-	6. By special items :—			
Balance at credit there of	-	-	-	(a) - Motor Car :-	1000	0	0
6. To depreciation fund account >	5848	12	0	(b) Other debtors	9868	15	6
7. To special items				(c) Suspense	29	5	6
(a) Outstanding liabilities for expenses :-	1831	14	0	(d) Electric fittings in Govt. buildings			
(b) Other Liabilities :-	97	10	6				

(d)

Note:- Contingent liabilities.

Dividend on 10, 6 % Cumulative preference shares of Rs. 1000/- each for the period under report.

Goodwill (being compensation for cessation of privileges under 1926 license) :- ...	5000	0	0
7. By cash at Bankers	31	12	11
8. By cash on hand	54	1	4
Balance of Net revenue A/C :-	7	12	2
Total Rs....	177756	6	4

The above balance sheet to the best of our belief contains a true account of capital and Liabilities and property and assets of the Company.

Bijapur, Dated 19

[Signature]
Accountant.

[Signature]
Managing Director.

P.T.O

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1937.

Total energy generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	by meter for domestic purposes	by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1, 34, 165	46082	6228	45,849	4,144	1,02,303	13,221	18,641	1,15,524	19.4	399	110.2	203	97.52
		Unmetered Street Lighting	✓	Pump Motor									

Bijapur Date 2-6-4-1937

S. S. D. S. S. D. S. S. D.
Eng. M. S. S. D.

M. S. S. D. S. S. D.
Managing Director.

The Bijapur Electric Supply Company Limited, Bijapur.

Form of additional statement of accounts of Electrical Undertakings:-

1. Name of undertaking :	The Bijapur Electric Supply Co., Limited.
2. Accounts for the year ended :	31st March 1937.
3. Year of working :	1st year.
4. Total capital expenditure at end of year (not capital of Co.):	Rs. 54,377- 3-11
5. Revenue from Electric Supply:	Rs. 33,379-14- 6.
6. Revenue from Meter Rents and other sources (including - interest on Investments if any):	Rs. 3,826-14- 9.
Total Revenue -	Rs. 37,206-13- 3.
7. Total working costs excluding:-	Rs. 24,480-11-10.
(a) Interest & Special charges (item No. 9.)	
(b) Depreciation & Reserve - (item No. 10); but in- cluding Income-tax from Net Revenue A/c No. V.	
8. Gross Profit (item 5 plus item 6- minus item 7), before providing for:	Rs. 12,726- 1- 5.
(a) Interest & Special charges (item No. 9)	
(b) Depreciation & Reserve (item No. 10).	
9. Interest (on Debentures and - loans) and special charges:-	
(a) Interest	Rs. 5408- 0- 1.
(b) Preliminary expenses written off	0- 0- 0.
(c) Special charges	" 1477- 1- 6.
Total	Rs. 6885- 1- 7.
10. Depreciation & Reserve:-	
(a) Depreciation for the year	Rs. 5848-12- 0
(b) Reserve	" 0- 0- 0.
Total	Rs. 5848-12- 0.
11. Depreciation percentage on item No. 4.:-	3.79
12. Financial Result (item 8 minus item 9 and item 10)	Rs. 7-12- 2. (Loss). 0.0005
13. ----- Do ----- on item No. 4. as percentage	loss.
14. Dividend paid for the year :	-- nil --
15. Nominal value of shares :	Rs. 1000/- each.

16. Market value of shares on the closing day of accounts .			
17. Moti-ve power:-	Oil engine		
18. Units generated during the year:	134,165.		
19. Units sold during the year :-	102,303.		
20. Fuel	Rs. 9021-9-0.	As.Ps. (Annas per unit - 1.08. -generated	
21. Oil waste, water, engine rooms stores etc. :-	183-13-8.	0.02.	
22. Wages and salaries (excluding management) of generation, distribution & public-lamps:-	6575-2-7.	0.78.	
23. Repairs and maintenance of generation, distribution and public-lamps (when charges on contract for current includes renewal).	2714-13-0.	0.32.	
24. Rents, rates and taxes. :	191-0-6.	0.02.	
25 (a). Management, Directors' fees office allowance, salaries (other than in column 22) office and legal expenses.	5794-5-1.	0.69.	
(b). Incidental and overhead charges (other than capital charges) e.g. depreciation, insurance, incometax, ~~which~~ interest etc., which cannot properly be included under any of the heads 20 to 24 & 25 (a).	12733-13-7.	1.52.	
26. Total working cost (item 20 to 25 (b) added. :	Rs. 37214-9-5.	4.43.	Car.
27. Kilowatts connected to -- Public-lamps	19.4.		
28. Total number of consumers connected :-			
(a) Low pressure	399.	(230 volts).	
(b) Medium pressure	-- nil --		
(c) High pressure	-- nil --		
29. Total connected load in K.W.	110.2.		
30. Maximum load on generators in K.W.:	97.52.		
31. Maximum load on consumers' feeders in K.W.	74.5.		
32. Station load factor:-			
units generated x 100	134165 x 100		
Max. load on Gens. x 24 x No. of days in a year.	97.52 x 24 x 365		: - 15.77.

33. Consumers load factor:-

$$\frac{\text{units sold} \times 100}{\text{Max. load on Con. feeders} \times 24 \times \text{No of days in a year.}} = \frac{102303 \times 100}{74.5 \times 24 \times 365} : 15.68.$$

34. Plant capacity installed in K.W.: 203.

35. Types and sizes of generating plant with dates of installation thereof. :- separate statement -- follows.

36. Nature of supply:-

(a). Generation - voltage, frequency etc.,

D.C. 460 volts 3 wire.

(b) Distribution, ----- do -----

D.C. 440 volts.

37. Rates charged:-

(a) for domestic purposes -
(lights, fans & small motors):

As. 6/- per unit.

(b) for power purposes :

As. 3/- per unit.

(c) for other purposes.:

-- nil --

38. Average price in annas obtained per unit sold. (item 5 divided by 19).

5.22.

Accountant

Accountant

Managing Director
Managing Director.

Certified that all expenditure - direct and indirect which could not be reasonably taken into account under any other heads (items 20 to 25 (a)) has been taken into consideration while calculating the total working cost. (item 26).

Auditors
Auditors.
26/4/37

THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

No. G-552. of 1937.

Bijapur. 18th September 1937.
M. & S. M. Ry.

To,

Handwritten: महाराष्ट्र
The Deputy Secretary to the Government of Bombay,
Public Works Department.

Handwritten: म. & S. M. Ry.
Subject:- Annual Accounts.

Sir,

Handwritten: 41-60
We beg to submit herewith statements of annual Accounts in duplicate No. I to IX for the financial year ended on 31st March 1937 together with the Statement giving the required additional information duly prepared and checked by the auditors as usual.

We beg to remain,

- Sir,

Your most obedient servant

Encl:-
Statements in }
duplicate. }
Nos. 1 to IX. }

For and on behalf of
The Bijapur Electric Supply Co. Ltd.

Handwritten: W. K. G. Bohan
Managing Director.

PUBLIC WORKS DEPARTMENT	
File No.	906/36
2 1SEP1937	
Serial No.	18225

Accounts in duplicate

(G.B.) Submitted.

2. These papers may be
 refer u.s. to the C.E. Engr.
 to Govt. for remarks and
 with a request that disapprove,
 if any, in connection with
^{h.s. 4/1-63} accounts may be settled
 direct with the C.E. and
 the papers returned to Govt.
 at the final stage. That
 officer may also be requested
 to retain the duplicate set
 for record in his office. # put up below.

S.P.
 22.9.37

20/9/37

24 SEP 1937

ELECTRICAL ENGINEER TO GOVERNMENT	
Inwd. No.	2233
24 SEP 1937	
File No.	NA 8
D. W. D., BOMBAY	

A.S. is
 no W.D. Engr. to Govt. 24-9-37

only

21-9-37

21-9-37

21-9-37

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year ~~31st~~ March 1938

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Share Capital		99	1000/-	1000/-	99000 /-	-	51	150000
6 % Cumulative Preference shares capital		10	1000 /-	1000/-	10000 /--n	-	40	50000

Bijapur Date 5th AUG 1938

M. S. Narayan
Accountant.

M. S. Narayan
Managing Director.

Examined and found correct.

M. S. Narayan
AUDITORS. 11/8/38

STATEMENT SHOWING THE LOAN BORROWED.

Name	Balance as on		Borrowed During		Loans		Balance
	31-3-37		The Year		returned		
A.K.G. Bohari	8800 - 0 - 0	1645 - 8 - 3	10445 - 8 - 3	1845 - 3 - 9	8602 - 4 - 6		
Fatembai Alli Hussein	3000 - 0 - 0		3000 - 0 - 0	3000 - 0 - 0			
Safakat Allihussein	3000 - 0 - 0		3000 - 0 - 0	3000 - 0 - 0			
G.G. Gadgil	3387 - 5 - 5	627 - 7 - 0	4014 - 12 - 5		4014 - 12 - 5		
Abidin Mohamed Hussein	8000 - 0 - 0		8000 - 0 - 0	8000 - 0 - 0			
Sakinabai Allihussein	2500 - 0 - 0		2500 - 0 - 0	2500 - 0 - 0			
Sarabai Allihussein	2528 - 7 - 7		2528 - 7 - 7	2500 - 0 - 0	28 - 7 - 7		
Sair Hussein	12000 - 0 - 0	1000 - 0 - 0	13000 - 0 - 0	13000 - 0 - 0			
P.P. Bilimoria	7136 - 10 - 0	561 - 4 - 0	7697 - 14 - 0	2500 - 0 - 0	5197 - 14 - 0		
Municipality	3839 - 11 - 10		3839 - 11 - 10	666 - 10 - 8	3173 - 1 - 2		
Dawood bhai		1500 - 0 - 0	1500 - 0 - 0	825 - 0 - 0	675 - 0 - 0		
Total :- Rs	54192 - 2 - 10	5334 - 3 - 3	59526 - 6 - 1	37834 - 14 - 5	21691 - 7 - 8		

Examined and found correct

M. V. Kulkarni
accountant

M. V. Kulkarni
AUDITORS. 11/6/38

M. V. Kulkarni
Managing Director

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1938.

Description of loan.	Amounts of borrowed				Remaining borrowing Powers.	Total amount of borrowing Powers
	at per 9 cent.	at per 7 cent.	at per 5 cent.	Total.		
1 A.K. GBohari	8602 -4-6					
2 Dawood Bhai	675-0-0					
3 P.P. Bilmorla		5197-14-0				
4 G.G. Gadgil	4014-12-5					
5 Sarabai Allhussein	28 -7-7					
6 Municipality			3173-1-2			
Total	13320-8-6	~~5197-14-0~~ 5197-14-0	3173-1-2	21691-7-8		

Bijapur. Date: 5th Aug 1938

Total Share Capital Paid up, sec. No. I Rs. 109000-0-0

Loan Borrowed, " II " 59526-6-1

Total Capital received Rs. 168526-6-1
Examined and found correct

Shankar
Accountant.

A. K. G. B. G.
Managing Director

A. K. G. B. G.
AUDITORS "1/8/38"

The Bijapur Electric

III. Capital account for the year en

DR.

Heads of expenditure.	Expenditure upto end of previous year			Expenditure during the year			Total expenditure		
1. To preliminary expenses.	770	-	-	.			770	-	-
2. To lands, including law-charges incidental to requisition.									
3. To buildings.	8617	7	-				8617	7	-
4. To plant.	50593	-	4	1486	4	6	52079	4	10
5. To mains.	73659	9	3	5832	12	-	79492	5	3
6. To transformers, etc....									
7. To meters and fees for certifying under the Act.	8113	14	-	103	2	-	8217	-	-
8. To general stores.	2588	4	7	164	2	9	2752	7	4
9. To special items. ...									
(A) Publiclight	10035	-	9	6441	15	-	16476	15	9
(B) Loan Returned				37834	14	5	37834	14	5
(C) Consumer's Deposit returned				182	8	-	182 -	8	
Total expenditure.	154377	3	11	52045	10	8	206422	14	7
To balance of capital account							....		
							Total Rs.....	206422	14 7

Bijapur. Dated:- 5th Aug 1938

Bhuvanami
Accountant.

Supply Co. Ltd.

31st March 38

CR.

Items of Receipts.	Receipts up to the end of previous year.			Receipts during the year.			Total Receipts.		
1 By ordinary shares of Rs.1000/- each.	76000	-	-	23000	-	-	99000	-	-
2 By Ditto.									
3 By 6 % Cumulative preference shares of Rs.1000/- each.	10000	-	-				10000-	-	-
4 By Debenture stock...									
5 By mortgages and bonds ..									
6 By amount received in anticipation of calls ...									
7 By other Receipts:-									
(A) Loans	54192	2	10	5334	3	3	59526	6	1
Consumers deposit.	2439	5	6	647	2	0	3086	7	6
(B) General stores used.				343	1	4	348	1	4
(C) Public light Wooden poles sold.				444	0	0	444	0	0
Total Rs	142631	8	4	29773	6	7	172404	14	11
By Balance of Capital account.							34017	15	8
Total Rs..							206422	14	7

A.K. G. Bohari
Managing Director.

Examined and found correct.
H. H. G. G. G.
AUDITORS. 11/8/38

The Bijapur Electric Supply

IV. Revenue Account for the year ending 31st

Dr.

OK

[illegible]

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31ST March 19 38. Or

To Balance.		7	12	2	1	By balance from last a/c.				
1	To Interest on debentures accrued due to date....									
2	To Interest on mortgages and bonds accrued due to date....									
3	To Interest on temporary loans accrued due to date....	5141	0	8						
4	To dividend on preference stocks									
5	To Income tax paid									
6	To Balance applicable to dividend on ordinary Stock or Shares	5825	11	6				10973	10	9
								0	13	7
	Total Rs., ..	10974	8	4				10974	8	4

Bijapur Dated 5th August 19 38;

Examined and found correct.

Blanchard
Accountant.

W. H. Zohari
Managing Director.

AUDITORS. 11/8/38

The Bijapur Electric Supply Co., Ltd.

Dr.	VII.	Depreciation Fund Account for the year ended	31st March	1938	Cr.
-----	------	--	------------	------	-----

1.	To Amount ~~paid~~ x Adjusted.		. 193	0	0	1. By balance from last account	5848	12	0
2	'To Balance		11156	12	0	2. By Interest on investment 3. By amount brought from Revenue a/c No IV. G.,....	5501	0	0
	Total Rs		11349	12	0	Total Rs.	11349	12	0

Bijapur, Date 5th August 1938

Phendran
Accountant.

Examined and found correct.

d and found correct.
In Accordance with
Absolutely No

 AUDITORS. " / 8/38

W. K. Z. Z. Z. Z. Z.
Managing Director.

Dr.	VI.	Reserve Fund Account for the year ended	19	Cr.
-----	-----	---	----	-----

Bijapur, Date 5th August 1938
Examined and found correct.
Per *Harayandev*
H. Harayandev
AUDIT TO RS. 11/8/38
B. B. B. B.
Accountant.

W. F. Barker
Managing Director.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 1938..

LIABILITIES.		ASSETS.	
1. To capital account :—		1. By capital account :—	
Amount recd. per a/c No. III	172404	Amount expended for works as per A/c No. III.	2,06,422 14 7
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	36132	2. By stores on hand	1,808 6 0
3. To sundry creditors on open accounts ...	21	3. By sundry debtors	7,881 9 10
4. To net revenue a/c :—		4. By preliminary expenses awaiting adjustment	
Balance at credit there of	5825	5. By securities as held (cost price)	
5. To reserve fund a/c :—		6. By special items :—	
Balance at credit there of		1. Good will.	5,000 0 0
6. To depreciation fund account	11156	(a) 2. Fitting @ Collectors Bungalow.	1,736 4 0
7. To special items		3. Loose tools.	1,758 0 0
(a) Outstanding liabilities for expenses.	892	4. Motor vehicles.	1,000 0 0
(b) Other Liabilities.	288	5. Furniture & Dead stock.	1,081 4 1
		6. Rent paid in advance.	440 0 0
		7. Guledgud License.	

Contingent Liability

Arrears of Cumulative Preference

Di vidend :- Rs.1121-1-6.

		(e)			
reference	Total Rs....	2, 26, 721	10	11	
	7. By cash at Bankers	...	30	10	1
	8. By cash on hand	....	33	4	4
	Total Rs....		2, 26, 721	10	11

The above balance sheet to the
Bijapur, Dated 5th August 1938.

Our belief contains a true account of Capital and Liabilities and Property and Assets of the Company.

Shuler,
Accountant.

Managing Director.

REPORT OF THE AUDITORS

To be as reported and we have audited the financial statements of the
Tijagar Mohori & Co., Ltd., and the foregoing
accounts and vouchers of the company and to state as under:-

- (1) We have obtained all the information and explanations we have required; and
- (2) In our opinion the Balance Sheet and the Revenue Accounts have been drawn up
in conformity with the Law; and
- (3) The Balance Sheet exhibits a true and correct view of the state of the
company's affairs according to the best of our information and explanations
given to us, and as shown by the books of the company and as per inventories
certified by the Managing Director of the company; and
- (4) In our opinion, the books of accounts have been kept by the company as
required by Section 100 of the Indian Companies Act.
We have verified the Cash on hand and the cash balance at Bankers by a
reference to the Bank's balance certificate.
The Assets purchased by the company required to be valued by a technical
expert as reported in the year. A detailed report will be separately submitted which
is to be read in conjunction with this Report.

Dated, 5th August 1938.

A U D I T - O K S.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 19 38

Total energy Generated in Kilowatt hours	Kilowatt hours sold.						Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	for metering purposes	by meter for power purposes	Consumers by meter	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
163488	60393	7716	58916	3108	130133	16236	17119	146369	23.46	429	130.4	203	112.0	

Bijapur Date 5th August 19 38.

S. D. Divella
Engineer

V. K. G. Zohary
Managing Director.

BALANCE SHEET AS AT 31ST MARCH 1938.

CAPITAL & LIABILITIES.

AUTHORISED CAPITAL :-
 The Ordinance shares

150 Ordinary Shares
of Rs.1000/- each.

150000- 0 - 0

50 6% cumulative.

Good Will:-
(as per last
Balance sheet)

of Rs.1000/- each.	50000-0-0	200000-0-0	Name.	Last Expendi Balanc- ture dur- cc: -ing the deduc- year.
SUBSCRIBED & PAID UP CAPITAL:-				

99 Ordinary shares of Rs.1000/- each.	99000- 0- 0	Build- ings. 8617-'7-0-	year.
10 6% cumulative Preference shares of Rs.1000/- each	10000- 0- 0	Plant-& Machi- nery. 50593- 0-4	1486-'4-6
	<u>10000- 0- 0</u>	Mains. 73659- 9-3	5832-12-0

<u>DEPRECIATION FUND:-</u>		
Amount as per last	5848-12- 0	
Balance sheet ...	193- 0-0	
Less amount adjusted.	<u>5655-12- 0</u>	
Add amount provided	5501- 0- 0	
during time year.	<u> </u>	
<u>LOANS:-</u>		
	21691- 7- 8	Fi tting
		suspense
		1736- 4-0

For goods supplied.	36132- 6- 6	155343-7-11 14028- 4-3
For expenses.	892- 0- 0	
Other finances.	309-14- 0	
DEPOSITS:-		
		(Depreciation as per
		PRELIMINARY EXPENSES.
		FURNITURE & DEAD STOCK.
PROFIT & LOSS ACCOUNT:-		

(Depreciation charges per company)

STORES & SPARE PARTS.

1808- 6- 0

LOOSE TOOLS.

758- 0- 0

MOTOR VEHICLES.

1000- 0- 0

BOOK DEBTS:-

Considered good secured personally.

7179- 2- 9

Due by Directors and other officers.

702- 7- 1

7881- 9-10

Advances:-

Rent paid in advance.

440- 0- 0

Gul edged License (Deposit)

530- 0- 0

970- 0- 0

CASH & OTHER BALANCES:-

Balances with Bankers:

30- 0- 1

Amount in hand.

33- 4- 4

63- 4- 5

Total Rs. 187912- 3- 2
=====

Total Rs. 187912- 3- 2

The above Balance sheet to the best of our belief contains a true account of Capital & Liabilities and Property and Assets of the Company.

B. K. S. S. S.
ACCOUNTANT.

V. K. S. S. S.

"MANAGING DIRECTOR.

REPORT OF THE SHARE-HOLDERS TO THE SHARE-HOLDERS.

(Depreciation as per company)

STORES & SPARE PARTS.

1808- 6- 0

LOOSE TOOLS.

758- 0- 0

MOTOR VEHICLES.

1000- 0- 0

Contingent Liability
Arrears of cumulative
preference dividend:- Rs.
Rs.1121- 1- 6.

BOOK DEBTS:-

Considered good
secured personally.

7179- 2- 9

Due by Directors and
other officers.

702- 7- 1

7881- 9-10

Advances:-

Rent paid in advance.

440- 0- 0

Gul edged License (Deposit)

530- 0- 0

970- 0- 0

CASH & OTHER BALANCES:-

Balances with Bankers.

30- 0- 1

Amount in hand.

33- 4- 4

63- 4- 5

Total - Rs. 187912- 3- 2

Total Rs. 187912- 3- 2

The above Balance sheet to the best of our belief contains a true account of Capital & Liabilities and Property and Assets of the Company.

Bhavanani
ACCOUNTANT.

V. P. K. S. S. S. S.

MANAGING DIRECTOR.

REPORT OF THE AUDITORS TO THE SHARE-HOLDERS.

REPORT OF THE AUDITORS TO THE SHARE-HOLDERS.

We beg to report that we have audited the foregoing Balance Sheet of the Bijapur Electric Supply Co., Ltd., Bijapur as at 31st March 1938 and the foregoing revenue account of the Company for the period ended on that date with the books and accounts and vouchers of the Company and to state as under:-

- (1) We have obtained all the information and explanations we have required; and
(2) In our opinion the Balance Sheet and the Revenue Account have been drawn up in conformity with the Law; and

(3) The Balance Sheet exhibits a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us and as shown by the books of the Company and as per inventories certified by the Managing Director of the Company; and

(4) In our opinion, the books of accounts have been kept by the Company as required by Section 130 of the Indian Companies Act. We have verified the cash on hand and the cash balances ~~certified~~ at Bankers by a reference to the Bankers Balance certificate.

The Assets purchased by the Company required to be valued by a technical expert as suggested last year. A detailed report will be separately submitted which is to be read in conjunction with this report.

Dated 5th August 1938.

Lu. H. Jayaraman Esq.
H. Viswanth
AUDITORS.

THE BIJAPUR ELECTRIC SUPPLY COMPANY LIMITED, BILVER.

Revenue account for the year ended

31st March 1938.

TO GENERATION OF ELECTRICITY:-		BY SALE OF ENERGY.	25,808-0-0
Fuel, oil, waste and stores.	11087-4-0		
Salaries and wages.	3230-10-0	BY PUBLIC LIGHTING.	14,998-3-9
Repairs and maintenance.	1353-2-4	BY METERS RENTS.	1,974-0-0
TO DISTRIBUTION OF ELECTRICITY:-		BY SERVICE CONNECTIONS.	364-0-0
Salary and wages.	3080-8-0	BY SUNDY RECEIPTS.	1,806-2-9
Repairs and maintenance.	600-5-9		
TO PUBLIC LIGHTS:-			
Attendance and repairs.			1,455-2-6
TO RENTS, TAXES & TAXES:-			201-11-6
TO MANAGEMENT:-			
Management expenses.	5767-5-11		
General establishment.	1850-8-0		
Audit fees.	100-0-0		
TO DEPRECIATION.			5,737-13-11
TO SPECIAL CHARGES.			5,501-0-0
			1,724-1-9

NET REVENUE ACCOUNT

TO BALANCE CARRIES TO NET REVENUE ACCOUNT.

38,975-11-9

10,973-10-9

Total Rs. 44,950-6-6

Total Rs. 44,950-6-6

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1938.

TO BALANCE	7-12-2	BY BALANCE FROM REVENUE A/c.	10,973-10-9
TO INTEREST ON LOANS.	5,141-0-8	BY INTEREST ON DEPOSITS.	0-13-7
TO BALANCE, being profit.	5,825-11-6		
Total	Rs. 10,974-8-4	Total	Rs. 10,974-8-4

Certified that the above Revenue and Net Revenue Accounts contain to the best of our belief and knowledge true accounts of the income and expenditure of the Company.

VALID AND FOUND CORRECT.

Benjamin
10/8/38
AUDITORS.

Shankar
ACCOUNTANT.

W. L. Bohari
MANAGING DIRECTOR.

Dated 5th August 1938.

Details of Electrical Undertakings in City of Bijapur as on 31-3-1938.

(1). Name of the scheme :-		The Bijapur Electric Supply Co., Ltd. Bijapur	
(2). Location of Power House :-		Near Thalhavadi in the City of Bijapur.	
(3). Motive Power :-		Crude Oil Engine.	
(4). Total Capacity in K.W. :-		203 K.W.	
(5). Voltage of supply :-		440 volts. 3 wire system.	
(6). A. C. or D.C. :-		D. C.	
(7). Fuel used :-		Crude oil.	
(8). Details of Power Plant :-		(a). Boilers No. Type. Capacity in K.W. date of manufacture and year of installation etc.,	
		----- Nil -----	
		(b). Prime movers, No. type, capacity in K.W. date of Manufacture, year of installation etc.,	
No.	B.H.P	R.P.M.	Makers
164442	52	1000	Ruston & Hornby
170220	52	1000	- do- do-
320664-46	95	750	Deutz.
			Year of installation.
			1933.
			1934.
			1935.

400282-35		125	750	Deutz				Year of installation.
No.	K.W.	(C) :- Generators. R.P.M.	Volts.	Amps.	Makers.			
F/1224208	30	1000	480	62.5	Crompton Parkinson	1933		
F/1224245	30	1000	480	62.5	- do- do-	1934.		
2877355	62	750	480	130	M/S. Siemens (India) Ltd..	1935.		
4466540	81	750	480	168	--- do--- do--	1936.		
				(D). Transformers :-		Nil-		
				Date of commencement of Supply :-		1st of August 1929.		
				Remarks if any :-		Nil-----		

The Bijapur Electric Supply Co., Ltd. Bijapur.

The Bijapur Electric Supply Co., Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1. Company, etc. **The Bijapur Electric Supply Co., Ltd. Bijapur**
2. Account for year ending **31st March 1938**
3. Year of working. **2nd Year.**
4. Motive power **Diesel Engine**

5. Total capital expenditure at end of year (not capital of company).	:-	Rs.	206422-14- 7
6. Revenue from electric supply.	:-	"	40806- 3- 9
7. Revenue from meter rents and other sources (including interest on invest- ments, if any).	:-	"	4145- 0- 4
8. Total working costs excluding deprecia- tion (col. 11) but including income tax from net revenue account.	:-	"	28483- 7-11
9. Gross profit before providing for interest, depreciation or reserve (cols. 6 plus 7-8) :-		"	16467-12- 2
10. Interest (on debentures and loans) and special charges. :-	Interest Rs. 5141-0-8 Rs. 1724-1-9 }	"	6865- 2- 5
11. Depreciation and reserve (for the year). Writing off preliminary expenses included.	:-	"	5501- 0- 0
12. Ditto per cent. on col. 5.	:-		2.66
13. Financial result (col. 9-10 plus 11).	:-	Rs.	5825-11- 6
14. Ditto per cent. on col. 5.	:-		2.82
15. Units generated.	:-		163488.
16. Units sold.	:-		130133

COSTS IN ANNAS PER UNIT GENERATED. :- 3.84 Annas per unit
generated.

17. Fuel. :- 11015- 9- 0
18. Oil, waste, water, engine room stores, etc. :- 71- 11- 0
19. Wages and salaries excluding manage-
ment (generation, distribution and
public lamps together). :- 6311- 2- 0

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals)-	: -	Rs.	3413-10- 7
21.	Rent, rates and taxes.	: -	"	201-11- 6
22.	(a) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	: -	"	5737-13-11
22.	(b) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a).	: -	"	12566-14- 7
	<i>Note.</i> - All working costs should go under one of these heads, but not capital charges.)	: -	"	39318- 8- ~~7~~
23.	Total working costs (cols. 17 to 22 added).			<i>Alm</i>

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	: -	23.46.
25.	Total consumers connected (number).	: -	429.
26.	Total connections, kilowatts.	: -	130.4

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.)	: -	112-0
28.	Load factor		
	$\frac{\text{units sold} \times 100}{\text{maximum load on feeders} \times 24 \times 365}$	: -	$\frac{130133 \times 100}{112.0 \times 24 \times 365}$
29.	Plant capacity installed, kilowatts	: -	203.

30	Average price in annas obtained per unit (col. 6 ÷ 16).	-	5.017 Annas obtained per unit.
31.	Percentage of dividend paid per year.	-	-----
32.	The type and size of the generating plant with dates of installation thereof.	-	Separate statement follows
33	The nature of the supply—	.	
(a)	Generation, voltage, frequency, etc.	-	D.C. 460 volts 3 wires.
(b)	Distribution, voltage, frequency, etc.	-	D.C. 440 volts.

W.K. Roberts
Managing Director.

John L. ...
Accountant.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co., Ltd
Bijapur 5th August 1938.

McGregor & Co.
Wm. ...
Auditor. 11/8/38

The Bijapur Electric Supply Co. Ltd. Bijapur.

No. G-562 of 1938.

Bijapur., 29th. September 1938.
M. & S. M. Ry.

To,

The Deputy Secretary to the Government of Bombay,

Public Works Department.

Subject:- Annual Accounts.

.....

Sir,

pp. 67-95

We beg to submit herewith statements of annual -
Accounts in duplicate No. I to IX for the financial year -
ended on 31st March 1938 together with the Statement -
giving the required additional information duly prepared -
and checked by the auditors as usual.

We beg to remain,

Sir,

Your most obedient servant,

For and on behalf of
The Bijapur Electric Supply Co. Ltd.

A. K. Z. Bohlen
Managing Director.

Encl:- Statements in)
duplicate -)
Nos I to IX)

MA
3/10

PUBLIC WORKS DEPARTMENT
File No. <i>906/36</i>
- 30CT 1938
Serial No. <i>22099</i>

cl
3/10

MA

3-X-38

No.906/36-M.
Public Works Deptt.
B.C. ~~10~~ Octr.1938.

To

The Managing Director,
The Bijapur Elec.Supply Coy.Ltd.,
Bijapur.

Subject:-Bijapur Elec.License:
Annual Accounts.

...

Dear Sir,

I am directed to acknowledge
the receipt of the statements of accounts ^{HA 67-95}
(in duplicate) of your Coy.for the year
ended the 31-3-38, submitted with your
letter No.G.562, dated the 29th Sept.
1938.

D.A.-Nil.

Yours faithfully,

Issue and then resubmit.

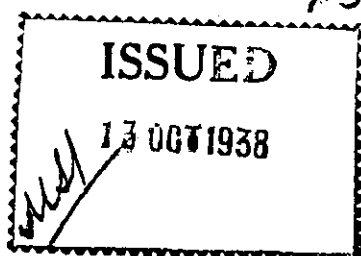
W.K.P.
6-10-38.

deal
6-10-38

[Signature]

deal

10/12



No.2409/36-M.
Public Works Department,
Bombay Castle, 7th November 1938.

From

R. H. Hammett, Esquire, M.Inst.C.E., I.S.E.,
Deputy Secretary to the Government of Bombay,
Public Works Department.

To

All the Licensees and Permit-holders
in the Province of Bombay.

Subject: Audit of annual statements of accounts.
.....

Dear Sir/Sirs,

I am directed to state that Government have under consideration the question of making permanent arrangements for auditing the annual statements of accounts of all the Supply Companies in the Province of Bombay under clause II of the Schedule to the Indian Electricity Act, 1910. I am accordingly to inform you that pending the issue of orders in the matter, the accounts of your undertaking need not

2. The statements of accounts of your Company received with your letter ¹⁹⁷No. G. 562 dated *the 29th September '38* have been held over pending the issue of orders in the matter.

Public Works Department, Bombay,

D.A. - Nil.

H. H.
9/11/38

Examination and audit of the accounts
of Electric Supply undertakings in
the Province of Bombay: Orders
regarding the—.

GOVERNMENT OF BOMBAY.

PUBLIC WORKS DEPARTMENT.

Resolution No. 2581/36.

Bombay Castle, 12th April 1939.

Letter from the Electrical Engineer to Government, No. L.A. 31/827, dated the 11th June 1938, as under:—

“I have the honour to request a reference to Government Order, Public Works Department, No. 12495, dated the 21st December 1917, regarding the examination and audit of certain Supply Companies in the Province of Bombay by Messrs. A. F. Ferguson & Company, and the terms of the order. With regard to the remaining Supply Companies, Government have so far accepted the audit of the respective Supply Companies' Auditors.

“2. In view of the many discrepancies which have been brought to light in the audit of the Supply Companies under Government Resolution, Public Works Department, No. 1986/36, dated 20th December 1937, by Mr. Das Gupta, I specially request that Government will be pleased to arrange for the appointment of an Accounts Officer of the Indian Audit and Accounts Service, Class I, to carry out the annual examination and audit of the Electric Supply undertakings for which licenses and sanctions have been granted in the Bombay Province. At the present time, there are 67 Companies which will require to be audited annually, and Government are empowered under Clause II of the Schedule to the Indian Electricity Act, 1910, to make a charge for the examination and audit of the Supply Companies' accounts, which should amply pay for the services of the Accounts Officer in question.”

Read memorandum from the Accountant General, Bombay, No. 586, dated the 5th August 1938.

Read memorandum from the Electrical Engineer to Government, No. L.A. 31/1900, dated the 7th September 1938.

Read memorandum from the Accountant General, Bombay, No. OA/1007, dated the 9th November 1938.

Read memorandum from the Electrical Engineer to Government, No. L.A. 31/3092, dated the 15th December 1938.

Read memoranda from the Accountant General, Bombay, Nos. OA/1202 and 1271, dated the 11th February 1939 and 20th March 1939 respectively.

Read letter from the Electrical Engineer to Government, No. L.A. 31/4164, dated the 20th March 1939.

RESOLUTION.—In pursuance of the powers conferred by clause II (a) of the Schedule to the Indian Electricity Act, 1910, and in supersession of all previous orders in this behalf, the Government of Bombay is pleased to direct that the annual statement of accounts of the electrical undertakings mentioned in the accompanying statement shall, before being rendered to Government under Section 11 of the Act, be examined and audited by the Accountant General, Bombay. The year of the accounts from which the audit should commence in respect of each concern and the audit fee which should be recovered in each case from the licensee or sanction-holder concerned are shown in columns 4 and 5 of the statement. The fees will be subject to revision after three years.

2. The licensees and sanction-holders concerned should be asked to furnish three copies of their annual statement of accounts to the Accountant General, Bombay, and one copy to the Electrical Engineer to Government direct. After the audit is completed in each case, the Accountant General should transmit one copy of the statement of accounts with his report thereon to Government.

By order of the Governor of Bombay,

R. H. HAMMETT,
Deputy Secretary to Government.

[P.T.O.]

To

The Finance Department.
 The Commissioners of Divisions.
 All District Magistrates.
 The Electrical Engineer to Government.
 The Accountant General, Bombay.
 The Electrical Licensees and sanction-holders (by letter).

No. _____ of 1939.

Copy forwarded for information and guidance to

Accompaniment to Government Resolution, Public Works Department, No. 2581/33,
 dated the 12th April 1939.

Serial No.	Title of the license.	Name and address of the licensee or sanction-holder.	Year of accounts from which the audit by the Accountant General should be commenced.	Audit fee to be charged to the licensee or sanction-holder.
				Rs.
1	The Bombay Electric License, 1905.	The Bombay Electric Supply & Tramways Company, Ltd., Electric House, Fort, Bombay.	Year ending 31st December 1937.	750
2	The Bombay (Hydro-Electric) License, 1907.	The Tata Hydro-Electric Power Supply Company, Ltd., Agents, Messrs. Tata Hydro Electric Agencies, Ltd., Bombay House, Bruce Street, Fort, Bombay.	Year ending 30th June 1938.	750
3	The Ahmedabad City Municipality and District Local Board Electric License, 1911.	The Ahmedabad Electricity Company, Ltd., Agents, Messrs. Killick Nixon & Company, Home Street, Fort, Bombay.	Year ending 30th September 1938.	750
4	The Poona Electric License, 1917.	The Poona Electric Supply Company, Ltd., Managing Agents, The United Eastern Agencies, Ltd., Bombay House, 24, Bruce Street, Fort, Bombay.	Year ending 31st December 1937.	750
5	The Surat City Municipality and District Local Board Electric License, 1918.	The Surat Electricity Company, Ltd., Agents, Messrs. Killick Nixon & Company, Home Street, Fort, Bombay.	Year ending 31st December 1938.	750
6	The Andhra Valley (Hydro-Electric) License, 1919.	The Andhra Valley Power Supply Company, Ltd., Agents, Messrs. Tata Hydro Electric Agencies, Ltd., Bombay House, Bruce Street, Fort, Bombay.	Year ending 30th June 1938.	750
7	The Nila Mula Valley (Hydro-Electric) License, 1921.	The Tata Power Company, Ltd., Agents, The Tata Hydro Electric Agencies, Ltd., Bombay House, Bruce Street, Fort, Bombay.	Do. ...	750
8	The Sholapur Electric License, 1921.	The Sholapur Spinning and Weaving Company, Ltd., Standard Building, Hornby Road, Bombay.	Year ending 31st March 1939.	250
9	The Broach Electric License, 1922.	The Broach Electric Supply & Development Corporation, Ltd., Agents, The United Eastern Agencies, Ltd., Bombay House, 24, Bruce Street, Fort, Bombay.	Year ending 31st December 1937.	250
10	The Godhra Electric License, 1922.	The Godhra Electricity Company, Ltd., Lal Bungalow, Shahpur, Ahmedabad.	Year ending 31st March 1939.	750
11	The Rander Electric License, 1924.	The Rander Electric Supply Company, Ltd., Lal Baug, Rander (District Surat).	Do. ...	250
12	The Hubli Electric License, 1924.	The Hubli Electricity Company, Ltd, Hubli.	Do. ...	250

Serial No.	Title of the license.	Name and address of the licensee or sanction-holder.	Year of accounts from which the audit by the Accountant General should be commenced.	Audit fee charged to the licensee or sanction-holder.
13	The Bombay Suburban Electric License, 1926.	The Bombay Suburban Electric Supply Ltd., Agents, Messrs. Killick Nixon & Company, Home Street, Fort, Bombay.	Year ending 31st March 1938.	750
14	The Bijapur Electric License, 1923.	The Bijapur Electric Supply Company, Bijapur.	Year ending 31st March 1939.	250
15	The Dharwar Electric License, 1926.	The Dharwar Electric Supply Company, Ltd., Dharwar.	Do.	250
16	The Thana Electric License, 1927.	The Thana Electric Supply Company, Ltd., (Opp. Edward Theatre), Bombay.	Do.	250
17	The Jalgaon Electric License, 1928.	The Jalgaon Electric Supply Company, Ltd., 17-B, Biphinstone Circle, Fort, Bombay.	Do.	250
18	The Dhuila Electric License, 1928.	The Dhuila Electric Supply Company, Ltd., 50-56, Custom House Road, Fort, Bombay.	Do.	250
19	The Kalyan Electric License, 1929.	The Kalyan Electric Supply Company, Ltd., Govind Wadi, Kalyan.	Year ending 31st March 1938.	250
20	The Lonavla-Khandala Electric License, 1929.	The Lonavla-Khandala Electric Supply Company, Ltd., 91, Appollo Street, Fort, Bombay.	Year ending 30th June 1938.	250
21	The Nadia Electric License, 1929.	The Nadia Electric Supply Company, Ltd., 91, Appollo Street, Fort, Bombay.	Year ending 31st March 1939.	250
22	The Panvel Taluka Electric License, 1930.	The Panvel Taluka Electric Development Company, Ltd., 91, Appollo Street, Fort, Bombay.	Year ending 30th September 1938.	250
23	The Nasik-Deolali Electric License, 1930.	The Nasik-Deolali Electric Supply Company, Ltd., Managing Agents, The United Eastern Agencies, Ltd., Bombay House, 24, Bruce Street, Fort, Bombay.	Year ending 31st December 1937.	250
24	The Ahmednagar Electric License, 1931.	The Ahmednagar Electric Supply Company, Ltd., Ahmednagar.	Year ending 31st March 1938.	250
25	The Amalner Electric License, 1931.	The Amalner Electric Supply Company, Ltd., 24, Bombay House, Bruce Street, Fort, Bombay.	Do.	250
26	The Belgum Electric License, 1932.	The Amalgamated Electricity (Belgum), Ltd., 17-B, Biphinstone Circle, Fort, Bombay.	Do.	250
27	The Baranati Electric License, 1932.	The Baranati Electric Supply Company, Ltd., Baranati (District Poon).)	Do.	250
28	The Bulsar Electric License, 1932.	The Amalgamated Electricity Company Ltd., (Bulsar Branch) 17-B, Biphinstone Circle, Fort, Bombay.	Do.	250
29	The Bagalkot Electric License, 1932.	The Bagalkot Electric Supply Company, Bagalkot.	Do.	250
30	Sanction for Electric Supply at Yeola, 1933.	The Yeola Electric Supply Company, Ltd., 15, Forbes Street, Fort, Bombay.	Do.	250
31	The Kapadwanj Electric License, 1933.	Mr. U. A. Pakerbhai, C/o The Kapadwanj Electricity Company, Ltd., Power House, Kapadwanj.	Do.	250
32	The Darsi Electric License, 1933.	The General Engineering Corporation, Ltd., 91, Appollo Street, Fort, Bombay.	Year ending 31st March 1939.	250
33	The Bhusaawal Electric License, 1933.	The Bhusaawal Electricity Company, Ltd., 17-B, Biphinstone Circle, Bombay.	Year ending 31st March 1939.	250
34	Sanction for Electric Supply at Sangamner, 1933.	Narayan Rajanna Penta, Esq., C/o The Sangamner Electric Supply Company, Ltd., Station Road, Ahmednagar.	Year ending 31st March 1939.	250
35	The Viramgam Electric License, 1933.	The Viramgam Electric Supply Company, Ltd., Viramgam (Kathliwar).	Year ending 31st December 1938.	250

Serial No.	Title of the license.	Name and address of the licensee or sanction-holder.	Year of accounts from which the audit by the Accountant General should be commenced.	Audit fee to be charged to the licensee or sanction-holder.
				Rs.
36	The Satara Electric License, 1933.	The Satara Electric Supply Company, Ltd., 43, Bhavani Peth, Satara.	Year ending 31st December 1938.	250
37	The Malegaon Electric License, 1933.	The Malegaon Electricity Company, Ltd., 17-B, Elphinstone Circle, Bombay.	Year ending 31st March 1938.	250
38	The Karad Electric License, 1933.	The Karad Electric Supply Company, Ltd., Karad (Satara).	Year ending 31st March 1939.	250
39	The Matheran Electric License, 1934.	The Matheran Electric Supply Company, Ltd., 91, Apollo Street, Fort, Bombay.	Do. ...	250
40	Sanction for Electric Supply at Nipani, 1934.	Messrs. Baria & Javeri, C/o The Nipani Electricity Company, 17-B, Elphinstone Circle, Fort, Bombay.	Year ending 31st March 1938.	250
41	Sanction for Electric Supply at Haveri, 1934.	Mr. N. D. Nerurkar, 350, Thalakhadi, Belgaum.	Do. ...	250
42	Sanction for Electric Supply at Ilkal, 1935.	R. R. Karlekar, Esq., C/o The Ilkal Electricity Company, Ilkal.	Do. ...	250
43	The Chalisgaon Electric License, 1935.	The Chalisgaon Electricity Company, 17-B, Elphinstone Circle, Bombay.	Do. ...	250
44	The Nandurbar Electric License, 1935.	The Nandurbar Electric Supply Company, Ltd., Bombay House, Bruce Street, Fort, Bombay.	Year ending 31st March 1939.	250
45	Sanction for Electric Supply at Sinnar, 1935.	Messrs. Bhatt, Deshpande & Company, Sinnar (District Nasik).	Do. ...	250
46	Sanction for Electric Supply at Dohad, 1936.	Messrs. Shroff & Company, C/o The Consolidated Electric Agencies, Ltd., 17-B, Elphinstone Circle, Bombay.	Do. ...	250
47	The Gadag Electric License, 1936.	Messrs. Manvi Bros., Gadag	Year ending 31st March 1938.	250
48	The Anand Electric License, 1936.	The Anand Electric Supply Company, Ltd., Managing Agents Messrs. J. B. Maneckji & Company, 91, Apollo Street, Fort, Bombay.	Year ending 31st March 1939.	250
49	The Bassein Electric License, 1936.	The Bassein Electricity Company, Ltd., Union Bank Building, 76-80, Apollo Street, Fort, Bombay.	Do. ...	250
50	The Manmad Electric License, 1936.	The Manmad Electric Supply Company, Ltd., 15, Forbes Street, Fort, Bombay.	Do. ...	250
51	The Bhiwandi Electric License, 1936.	The Amalgamated Electricity Company (Belgaum) Ltd., 17-B, Elphinstone Circle, Fort, Bombay.	Year ending 31st March 1938.	250
52	The Wai Electric License, 1937.	The Panchgani Electric Supply Company, Ltd., 96, Duncan Road, Byculla, Bombay.	Year ending 31st March 1939.	250
53	The Byadgi Electric License, 1937.	Messrs. Manvi Bros., Gadag	Do. ...	250
54	The Junnar Electric License, 1937.	Mr. N. P. Thopate, C/o Bhor Electric Supply Company, Bhor.	Do. ...	250
55	The Udawade Wapi Electric License, 1937.	Mr. Dinshaw Sorabji Damania, C/o Messrs. Reiyamand Engineering Company, Central Bank Building, Fort, Bombay.	Do. ...	250
56	The Igatpuri Electric License, 1937.	Mr. M. S. Pandit, C/o Messrs. Pandit & Company, 15, Forbes Street, Fort, Bombay.	Do. ...	250
57	The Mahad Electric License, 1937.	Messrs. Oka Bros. & Thopate Company, Mahad, District Kolaba.	Do. ...	250
58	Sanction for Electric Supply at Mahabaleshwar, 1938.	Kaikobad Cowasji Dinshaw, Esq., Sorabjee O. Petit, Esq., Sir Jamshetji Jejeebhoy, Bart, Petit Building, 359, Hornby Road, Bombay.	Do. ...	250

2581/36
No. ~~2581/36~~ M.
Public Works Department.
Bombay Castle, *29th* April 1939.

From R.H.Hammett, Esquire, M.Inst.C.E., I.S.E.,
Deputy Secretary to the Government of Bombay,
Public Works Department.

To The Bijapur Electric Supply Company,
Bijapur.

Subject:-Audit of the annual statement of accounts.

Dear Sir/Sirs,

I am directed to refer to Government letter No.2409/36-M, dated the 7th November 1938 on the subject mentioned above and to state that Government have decided under clause II(a) of the Schedule to the Indian Electricity Act, 1910, that the annual statement of accounts of your undertaking shall, before being rendered to Government, be examined and audited by the Accountant General, Bombay and that a fee of Rs 250/- shall be paid by you on demand to the Accountant General, Bombay, for the audit work in question. The fee payable by you will be subject to revision after three years.

2. As required by clause II (b) of the Schedule to the Act, you should afford to the Accountant General, Bombay, his assistants and clerks, access to all such books and documents relating to your undertaking as are necessary for the purposes of the audit and should, when required, furnish to them all vouchers and such information and explanations as are requisite for that purpose and afford to them all facilities for the proper execution of their duty.

3. Three copies of the statement of accounts of your undertaking for the year ending *the 31st March 1939* made up in the forms set forth in Annexure V to the Indian Electricity Rules, 1937, together with the statement of technical data, should be forwarded to the Accountant General, Bombay, and one copy to the Electrical Engineer to Government direct within one month from the date of this letter. The accounts before the 1st ~~July~~ October 1939 for the subsequent years should be likewise forwarded within six months from the date upto which the accounts are made up. In forwarding the statement of accounts to the Accountant General, Bombay, you should intimate to that officer the place at which the accounts are maintained and will be available for audit. It is requested that in column 3 of Statement IX the information regarding kilowatt-hours sold by special contract should be given in two separate sub-columns as shown below:-

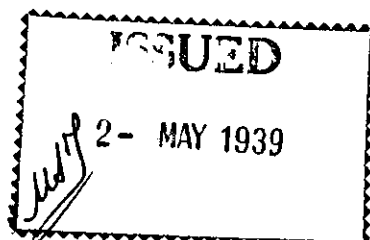
By special contract.

For lighting purposes.	For power purposes.
3 (a)	3 (b)

Yours faithfully,

H.H.
25/4/39
D.A.-Nil.

M.D.
Deputy Secretary to the Government of
Bombay, Public Works Department.



The Bijapur Electric Supply Co. Ltd. Bijapur.

No. *G-496* of 1939

Bijapur 29th Sept 1939
M. & S. M. Ry.

To,

The Deputy Secretary to Govt.,

P. W. D. Bombay.

Subject :- Statement of Accounts for the year ended
31st March 1939.

Sir,

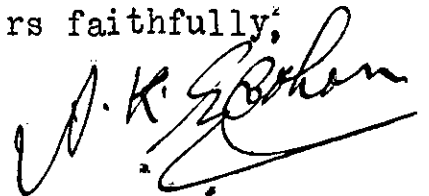
b107

In obedience to your letter No.2581/36, dated the 29th
of April last, we beg to inform you that the Annual Statements
of Accounts in question have been submitted to the Accountant
General Bombay and the Electrical ~~Engng~~ Engineer to Govt., -
P. W. D. Bombay ^{*direct- b107*} as directed by you.

We beg to remain

Sir,

Yours faithfully,



Manager.

The Bijapur Electric Supply Co. Ltd.

22/20P

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2 2 1 5

on

A copy of the statement of
accounts from the A-S. B. Bay
with his report thereon may be
awaited.

3.10.39

Yes.

3/10

D. L. S. ✓

(Pl see file 2975/36)

22/10/39
13/10/39
13/10/39

30/9

PUBLIC WORKS DEPARTMENT
File No. 906/36
30. SEP. 1939
Serial No. 23180

2nd
30-9-39

2/10

Report on the examination and audit of the Annual
Statement of Accounts prescribed under the
Indian Electricity Rules of 1937 of the
BIJAPUR ELECTRIC SUPPLY COMPANY, LTD.
for the year 1938-39.

The audit of the accounts of the Company for the year 1938-39 was carried out by the Company's auditor. The examination and audit of the Annual Statement of Accounts was carried out by this office at the registered office of the Company at Bijapur. The cash book, the consumers' ledger, the general ledger and bills were generally reviewed.

2. Most of the stores required are purchased from the firm of Messrs. Alli Mahomed Habibullah from Bombay. No regular stores account is maintained. All the stores purchased are directly debited to Capital or Revenue according to their nature at the discretion of the Managing Director of the Company and, at the end of the year, the stock on hand of only fuel and oil is ascertained and adjusted in the accounts. A quantity account of Engine spare parts is maintained and at the close of the year the issues of spare parts are ascertained and charged to the head "Maintenance and Repairs." A stores ledger is being maintained from April 1939, but no allocation sheets are prepared for the stores issued. The Managing Director has agreed to maintain allocation sheets in future.

The entire expenditure on 'wages and salaries' is being debited to Revenue though part of the time of the Engineer, Lineman, etc. is being utilized on capital works. The Managing Director has agreed to allocate this expenditure between

Revenue/

Revenue and Capital on the basis of the time spent on the various jobs in future.

In view of the absence of a regular account of stores, and the present procedure of debiting the entire expenditure on wages and salaries to Revenue, the classification of expenditure between Capital and Revenue could not be scrutinized in audit.

3. The statements prescribed under the Indian Electricity Rules, 1937, are appended.

4. The Technical and Financial Data Statement has not been correctly drawn up. The correct figures are shown opposite each item in the statement.

5. Statement No.I- Share Capital-.

4 Ordinary Shares of the aggregate value of Rs.4,000 were issued during the year at par, and the amount so received was utilized in paying off part of the loan capital.

6. Statement No.II- Loan Capital-.

At the end of the year, the Company had a loan capital of Rs.15,912/9/- composed of five amounts bearing interest at rates varying from 5 to 9 per cent. as against Rs.21,691/7/3 at the end of the preceding period. The borrowing powers of the Company are unlimited, and this information should have been given in this statement in the column provided for the purpose.

7. Statement No.III- Capital Account-.

(a) The amount of consumers' deposits should have been shown in the General Balance Sheet (Statement No.VIII) and not in Statement No.III.

(b) As regards the figures of loan and stores, only the net increase or decrease during the year and the balances at the end of the year should have been shown in the appropriate column of the statement. The balance of capital stores at the end of the year was Rs.2,391/7/- and that of loan Rs.15,912/9/-. The expenditure on account of the following items, which is shown in Statement No.VIII being of a capital nature, should have been included in this statement:

(1) Fittings at Collector's Bungalow	Rs.1,736- 4- 0
(2) Loose Tools	" 842- 3- 6
(3) Motor Car	" 1,000- 0- 0
(4) Furniture and Dead Stock	" 763- 8- 1
(5) Service Connections	" 804- 4- 9

(c) If these amounts are taken into account, the capital expenditure to end of the 31st March 1939 would be Rs.1,76,893/4/5.

(d) The items noted below were charged to the head "Plant" and "Street lighting." As the articles were used for repairs work, they should have been debited to the head "Maintenance and Repairs."

- (i) Piston (spare part) Rs.122/8/- charged to Plant.
- (ii) Dunlop tubes and tyres for cycles Rs.39/9/9 charged to Street lighting.

(e) The plant capacity installed is 203 K.W. and the capital cost of the undertaking works out to Rs.871 per K.W. of plant installed.

8. Statement No.IV- Revenue Account-

The working expenses (other than depreciation and incidental expenses), the receipts from the sale

of/

of energy, the number of units sold to various classes of consumers, together with the cost per unit generated and sold for the three years ended 1938-39, are compared below:-

	1936-37		1937-38		1938-39	
	Cost in annas per unit generated.		Cost in annas per unit generated.		Cost in annas per unit generated.	
	Rs.		Rs.		Rs.	
Working Expenses:						
Fuel, Stores, etc.	9,205	1.098	11,087	1.085	13,912	1.261
Wages & salaries(excluding management)	5,897	.703	7,015	.687	5,062	.459
Repairs & Maintenance	3,394	.405	2,710	.265	2,201	.200
Rent, Rates & Taxes	191	.023	202	.019	215	.020
Management Expenses & Law charges	5,794	.691	5,738	.562	6,482	.588
Total cost(exclusive of depreciation, interest & items under the head special charges)	24,481	2.920	26,752	2.618	27,872	2.528
Total cost per unit sold		3.829		3.289		3.072
Total units generated	134,165		163,488		176,387	
Total units sold:						
	Units	Rs.	Units	Rs.	Units	Rs.
Public lamps	46,082	12,145	60,393	14,998	57,643	15,683
Lighting	52,077	20,455	66,632	24,001	70,986	23,881
Power	4,144	780	3,108	1,807	16,537	3,390
	<u>102,303</u>	<u>33,380</u>	<u>130,133</u>	<u>40,806</u>	<u>145,166</u>	<u>42,954</u>
Miscellaneous Receipts		3,785		4,144		3,498
Total Receipts		<u>37,165</u>		<u>44,950</u>		<u>46,452</u>
Units used on works	13,221		16,236		15,453	
Units lost in distribution	18,641		17,119		15,768	
	<u>31,862</u>		<u>33,355</u>		<u>31,221</u>	
Percentage of loss on account of units used on works and lost in distribution on the total quantity generated.	23.7		20.4		17.7	

(1) It will be seen that there is a progressive rise/

rise in receipts realized on account of sale of energy, whereas there is a gradual decrease in the working cost per unit generated. This is mainly due to increased sales. Though the number of units sold for the purpose of power in 1938-39 were 16,537 as against 3,108 in the year 1937-38, there is no proportionate increase in the realisations from this source, which amounted to Rs.3,390 as against Rs.1,807 in the previous year. This is due to the fact that the figures of the receipts from power for the year 1938-39 are understated to the extent of the units supplied free to the Diamond Flour Mills. During 1939-40, they are to be charged Rs.100 per month.

(ii) The drop in the miscellaneous receipts was mainly due to a fall in realisations on account of fitting charges in the year 1938-39.

(iii) The cost of fuel and stores was high in the year 1938-39. This was stated to be due to the rise in the cost of lubricating and crude oils.

(iv) The management expenses include the payments made on account of discount (Rs.648 in 1938-39) allowed to consumers for prompt payment, which should have been deducted from the realisations from the sale of energy, and the net figure shown under receipts.

(v) A sum of Rs.30 spent in connection with the license for Guled-gud was included in the management expenses. As the expenditure was not connected with the supply operations of the Company it should not have been shown as an item of expenditure in the Revenue Account, but separately under Net Revenue Account in the Balance Sheet (Statement No. VIII).

(vi) The expenditure of Rs.804/4/9 on service connections shown under "H.Special charges" being of a capital nature should have been shown in Statement No.III and not as an item of working cost in the Revenue Account. The Company may be asked to follow the correct procedure in future.

(vii) Managing Director's Remuneration.- The Managing Director was paid Rs.1,877/8/- in the year 1938-39 as his remuneration. As this amount was in excess of Rs.1,800 which is the amount sanctioned by the Board of Directors the excess amount of Rs.77/8/- was transferred to the head "Motor Expenses". As the Managing Director is entitled to maintain a car at a monthly cost of Rs.60 under the sanctioned terms of his remuneration, and as the amount of Rs.77/8/- which was transferred to the head 'Motor car expenses' was not actually spent, it would amount to evasion of the sanctioned terms and the payment of Rs.77/8/- made to him was not in order.

9. Statement No.V- Net Revenue Account.-.

A dividend of 4 per cent. on ordinary shares was given for the year 1937-38. No dividend ^{had been} ~~was~~ declared till the date of audit ~~for the year 1938-39~~ but there ^{was} ~~is~~ a proposal from the Managing Director recommending a dividend of 6 per cent. on ordinary shares.

10. Statement No.VI- Reserve Fund Account.-.

No reserve fund has yet been created by the Company.

11. Statement No.VII- Depreciation Fund Account.-.

(a) The depreciation was charged at the following rates on the opening balances in the year

and/

and works up to Rs.6,251/12/7.

(1)	Buildings	..	4	%
(2)	Plant	..	5	%
(3)	Mains	..	2	3/5%
(4)	Meters	..	5	%
(5)	Motor Car	..	10	%
(6)	Public Light	..	3	4/5%
(7)	Dead Stock	..	5	%
(8)	Fittings at Collector's Bungalow		5	%

The depreciation allowed by the Income Tax Authorities for the year 1937-38 was Rs.7,527, and the amount calculated at 12 per cent. of the gross revenue for 1938-39 was Rs.5,496.

(b) The balance to the credit of the Depreciation Fund on 31st March 1939 was Rs.17,542/12/7 and is about 10 per cent. of the depreciable assets.

12. Statement No.VIII- General Balance Sheet-.

(a) Cash position.

This was adverse. The balance of debtors and cash at the end of the year total Rs.10,984 against the current liabilities (exclusive of loans) of Rs.41,853.

(b) Sundry Debtors: Rs.10,752/3/11.

This amount inter-alia includes the following items:

(1)	A.K.G.Bohari- Managing Director	Rs.2,011-	0-	4
(2)	Ginning Press	400-	15-	0
(3)	Sikandar	200-	0-	0
(4)	Dawoodbhai	99-	5-	6
(5)	G.B.Kulkarni	200-	0-	0
(6)	Mahomedbhoy Esoofally	205-	0-	0
(7)	Rookhya Boo	500-	0-	0
(8)	Ebrahim Jaferji Nakara	450-	0-	0
(9)	Abdul Hussen Jaferji	1,505-	7-	5
(10)	Diamond Flour Mill	1,118-	12-	0
		<u>Rs.6,690-</u>	<u>8-</u>	<u>3</u>

The amounts due from Nos.1 and 10 are mostly on account of purchases made by the Company on their behalf through the firm of Messrs. Allimahomed and Habibulla of Bombay, who are paid interest at the rate of 9 per cent. on daily balances by the Company. No interest is charged to these persons for the amounts outstanding against them. In the case of the remaining items, the amounts were stated to have been given as advances for private purposes. It is for consideration, whether the Company may not be asked to charge interest on the balances outstanding as the Company itself has to pay heavy interest charges, or to remove these items from the accounts of the Electric License.

(c) Sundry Creditors: Rs.37,165/12/-.

This represents amounts owing to certain firms on account of purchase of stores, etc. and includes a sum of Rs.29,060/10/- payable to Messrs. Allimahomed Habibullah of Bombay on which the Company pays interest at 9 per cent. on daily balances.

13. Load Factor.-

This was 13.56 against 12.66 in the previous year.

14. Estimated surplus.-

On the basis of the valuation of the assets adopted by the Special Enquiry Committee (vide paragraphs 6 and 10 of the report of the Committee), that is on the original value as at 31st March 1936 on which date the assets were transferred to the Company by the vendor, plus the additions and writes off made thereafter, less the accumulated depreciation from the commencement, the accounts of 1938-39

disclose/

disclose a surplus of about Rs.3,850. To this figure must be added the value of energy supplied to the flour mill free during the year under review. The surplus may roughly be taken as at least Rs.4,000.

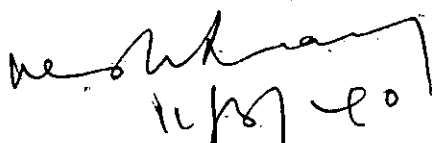
Reduced rates for power according to the Advisory Committee's recommendations were introduced with effect from 1st April 1939 but from the results of the first six months of 1939-40, it is seen that there has been an increase in revenue under power.

It may be mentioned for information of Government that the above valuation ^{as to assets} adopted by the Advisory Committee is almost the same as that arrived at by an expert appointed by the Bijapur District Co-operative Bank in connection with the request of the Electric Company for a loan from them.

The probable increase in profits due to increased turn-over and extension in the area of supply, etc. in future have not been taken into consideration in arriving at the above surplus.

The rates charged for the supply of energy for lights and fans appear to be excessive. It is suggested that the minimum charge be abolished and the rate of annas 6 per unit reduced to Rs.0/5/6 per unit. On the basis of the consumption in 1938-39 it is estimated that these might result in a short fall of revenue of about Rs.3,100 per annum.

As regards the rates for unmetered energy, it is suggested that these rates may be abolished altogether. This will help to stimulate the demand which in its turn will re-act beneficially on the revenue, specially meter rent of the Company.



Examiner, Outside Audit.

Bombay, the 11/11/1940

The Bijapur Electric Supply Co., Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1. Company, etc. :- The Bijapur Electric Supply Co., Ltd. Bijapur.
2. Account for year ending. :- 31st March 1939.
3. Year of working. :- Diesel Engine.
4. Motive power.

5. Total capital expenditure at end of year (not capital of company).	Rs.		
:-	182032-13- 0	176893- 4- 5	
6. Revenue from electric supply.	:-	42854- 7- 6	42306- 2- 7
7. Revenue from meter rents and other sources (including interest on invest- ments, if any).	:-	4307-14- 0	3497- 8- 0
8. Total working costs excluding deprecia- tion (col. 11) but including income tax from net revenue account.	:-	29624-11-11	27444- 12- 3
9. Gross profit before providing for interest, depreciation or reserve (cols. 6 plus 7-8)	:-	17537- 9- 7	18358- 14- 4
10. Interest (on debentures and loans) and special charges.	Rs.	4084- 4- 3)	
..... :-	1531-10-9)	5615-15- 0	
11. Depreciation and reserve (for the year). Writing off preliminary expenses included.	:-	6251-12- 7	
12. Ditto per cent. on col. 5.	:-	3.43.	3.53
13. Financial result (col. 9-10 plus 11).	:-	7201- 8- 9	6331- 14- 9
14. Ditto per cent. on col. 5.	:-	3.96.	3.58
15. Units generated.	:-	176387.	
16. Units sold.	:-	145166.	

COSTS IN ANNAS PER UNIT GENERATED.

:- 3.53 Annas per unit -

17. Fuel.	Rs.	13643- 6- 9	3.566	Generated.
18. Oil, waste, water, engine room stores, etc.	:-	268- 8- 0		029
19. Wages and salaries excluding manage- ment (generation, distribution and public lamps together).	:-	5061- 9- 3		459

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals)	:-	Rs. 2201- 2- 6	. 200
21.	Rent, rates and taxes.	:-	215- 0- 6	. 020
22.	(a) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	:-	6482- 9- 2.	. 529
22.	(b) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a).	:-	(5834-4-3)	(5834-4-3)
			11088- 8- 7.	1.096 (12088-8-77)
	<i>Note.</i> — All working costs should go under one of these heads, but not capital charges.)			
23.	Total working costs (cols. 17 to 22 added).	:-	38960-12- 9	3.566 (39312-7-10)

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	:-	24.2
25.	Total consumers connected (number)	:-	455.
26.	Total connections, kilowatts.	:-	153.6

Note.— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two. :-

27	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be, maximum station load Both figures may be given.)	:-	122.5.
----	--	----	--------

28 Load factor

$$\frac{\text{units sold} \times 100}{\text{maximum load on feeders} \times 24 \times 365}$$

$$145166 \times 100$$

$$.13.56$$

29. Plant capacity installed, kilowatts

$$\frac{122.5 \times 24 \times 365}{203.}$$

30 Average price in annas obtained per unit (col. 6 ÷ 16).

31. Percentage of dividend paid per year.

32. The type and size of the generating plant with dates of installation thereof.

33 The nature of the supply—

(a). Generation, voltage, frequency, etc.

(b) Distribution, voltage, frequency, etc.

--

D.C. 440 Volts.

--

D. C. 460 volts 3 wires.

--

4.72 Annas obtained per unit.

--

) 4 % Ordinary shares. &-

--

) 6 % Cumulative Preference shares.

-- Separate statement attached

4.663

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co., Ltd
Bijapur
10th July 1931
9

Auditor
K. H. G. G. G.

Accountant.

Shri. K. H. G. G.

Managing Director.

Shri. K. H. G. G.

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1939

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised
Ordinary Share Capital		103	1000/-	1000/-	103000/-	-	47	150000
6 % Cumulative Preference share capital		10	1000/-	1000/-	10000/-	-	40	50000

Bijapur Date 10th July 1939 1939

Shree K. S. K.
Accountant.

V. H. B. B.
Managing Director.

Examined and found correct

W. H. B. B.
Auditors. 31-7-1939

Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee

Statement of Loan Capital appropriated for, the
at the end of the year **31st March** 1939

Bihar. Date- 10th July 189.

	Loan	"	Borrowed,	"	II	"	<u>15912-9-0-</u>
--	------	---	-----------	---	----	---	-------------------

Beckham
Accountant.

Examined and found correct

W. A. W. W. W.
Auditors.
31-7-1939

The Bijapur Electric

III. Capital account for the year en

DR.

Heads of expenditure.	Expenditure upto end of previous year			Expenditure during the year			Total expenditure		
1. To preliminary expenses.	770	-	-				770	-	-
2. To lands, including law-charges incidental to requisition.									
3. To buildings.	8617	7	-	770	14	9	9388	5	9
4. To plant.	52079	4	10	1383	8	3	53462	13	1
5. To mains.	79492	5	3	1010	3	-	80502	8	3
6. To transformers, etc....									
7. To meters and fees for certifying under the Act.	8217	-	-	793	10	-	9010	10	-
8. To general stores.	2404	6	-	805	-	-	3209	6	-
9. To special items. ...									
(A) Public light	16032	15	9	992	9	-	17025	8	9
(B) On. Deposit- returned .	125	-	-	125	12	-	125	12	-
(C) Loan returned				8537	13	2	8537	13	2
Total expenditure.	167613	6	10	14419	6	2	182032	13	
To balance of capital account									
							Total Rs.....	182032	13

Bijapur. Dated:-
10th July

19
39.

Shunavara
Accountant.

Supply Co. Ltd.

31st March 1939.

CR.

Items of Receipts.	Receipts up to the end of previous year.			Receipts during the year.			Total Receipts.		
1 By ordinary shares of Rs. 1000/- each	99000	-	-	4000	-	-	103000	-	-
2 By Ditto									
3 By 5% cumulative preference shares of Rs. 1000/- each	10000	-	-				10000	-	-
4 By Debenture stock...									
5 By mortgages and bonds..									
6 By amount received in anticipation of call...									
7 By other Receipt:-									
(A) Stores used				817	15	-	817	15	-
(B) Con Deposit	2903	15	6	405	8	-	3309	7	6
(C) Lan	21691	7	8	2758	14	6	24450	6	2
Total Rs	133595	7	2	7982	5	6	141577	12	8
By Balance of Capital account :-							Total Rs..	40455	- 4
								182032	13 -

Examined and found correct.

M. K. G. Bohari
Managing Director.

A. K. G. Bohari
Auditors.
31-3-1939

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending **31st March 1939.**

Dr.

Cr.

[illegible]

4. To auditors of company.
5. To auditors appointed under the provisions of the Act.

1. To law expenses.

To depreciation in respect of :—

1. Lease hold works: **Fitting at**
2. **Buildings.** ~~Collector's B.~~

3. Plant.
4. Mains.
5. Transformers &c. Dead Stock
6. ~~Meters.~~
7. General Stores. Public Light
8. ~~Other items.~~ Motor

1. To cost of service connections.

2. To other items :—
- | | | |
|-------------------|------------|----------|
| (a) | Charity | Bad debt |
| (b) | Penalty | |
| (c) | Fitting :- | 328-6-6 |
| Total Expenditure | | 205-0-0 |

Net revenue, account...

Total Re....

Bijapur, Dated **10th July** 19**39**.

Phewler
Accountant:

W. Stebbins
Auditors.
31-7-1939

A. K. Z. Baker
Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 19 39. Cr.

1 To Interest on debentures accrued due to date....			1 By balance from last a/c.	5825	11	6	
2 To Interest on mortgages and bonds accrued due to date....			Less Ordinary dividend paid	3960	-	-	
3 To Interest on temporary loans accrued due to date....	4084	4	3	Less preference dividend paid	996	1	6
4 To dividend on preference stocks				By amount carried to reserve fund			
5 To Income tax paid	220	13	0	2 By balance brought from revenue a/c.	869	10	-
6 To Adjustment (Depre. Fund)...	159	4	0	(No. IV)	-	-	
7 To Balance applicable to dividend on ordinary Stock or Shares	7201	9	9	3 By Interest on money at deposit...	10796	4	-
Total Rs.,	11665	14	0	Total Rs.,	11665	14	-

Bijapur Dated 10th July 19 39,

Bhaskar
Accountant.

Examined and found correct.

A. K. G. B. B. B.
Auditors.

A. K. G. B. B. B.
Managing Director.

31-7-1939

The Bijapur Electric Supply Co., Ltd.

Dr. Cr.
 VI. Reserve Fund Account for the year ended **31st March 1939.**

1. To Amount paid out	....	-	-	1. By balance brought from last account	....	-	-
2. To Amount of balance to next account	....	-	-	2. By amount brought from Net Revenue a/c	....	-	-
				3. By Interest on amount invested	....	-	-
Total Rs.		-	-	Total Rs.		-	-

Bijapur, Date **10th July** 19**39.**

Bhambhani
 Accountant

Examined and found correct.

A. K. G. Bohan
 Auditors.

A. K. G. Bohan
 Managing Director.

31-7-1939

The Bijapur Electric Supply Co., Ltd.

Dr. Cr.
 VII. Depreciation Fund Account for the year ended **31st March 1939**

1. To Amount ~~transferred~~ Adjusted	....	25	-	-	1. By balance from last account	....	11156	12	0
2 To Balance	....	17542	12	7	2. ~~By balance brought forward~~ Adjusted	....	159	4	0
					3. By amount brought from Revenue a/c. No IV. G....		6251	12	7
Total Rs.		17567	12	7	Total Rs.		17567	12	7

Bijapur, Date **10th July** 1939.

B. K. G. Saha
 Accountant

Examined and found correct

B. K. G. Saha
 Auditor.

~~Managing Director~~

Managing Director

31-7-1939

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 39.

LIABILITIES.				ASSETS.	
1. To capital account :— Amount recd. per a/c No. III.		141577	12 9	1. By capital account :— Amount expended for works as per A/c No. III	182032 13 -
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....		37165	12 -	2. By stores on hand	2302 8 -
3. To sundry creditors on open accounts		542	3 3	3. By sundry debtors	10752 3 11
4. To net revenue a/c :— Balance at credit there of		7201	12 9	4. By preliminary expenses awaiting adjustment	
5. To reserve fund a/c :— Balance at credit there of				5. By securities as held (cost price)	
6. To depreciation fund account		17542	12 7	6. By special items :— (a) Good-will	5000
7. To special items				(b) Fitting at Collector's Bungalow	1736 4 -
— (a) Liabilities for expenses ..		918	- -	(c) Loose tools	842 3 6
(b) Electricity duty payable ..		43	8 -	(d) ..	1000 -

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1939.

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts		
	Public Lamps	By Special Contract	By meter	Consumers											
				for power	for purposes										
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
1,76,387.	57,643.	Nil — For power		10,760	60226.	16,537.	1,45,166.	15,453.	15,768.	1,60,619.	24.2	455.	153.6	203.	122.5

Bijapur Date

10th July 1939.

S. S. Swamy
S. S. Swamy
Engineer.

A. K. G. G. G.
Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO., LTD. BIJAPUR.

Revenue account for the year ended 31st March 1939.

	Rs.	Rs.		Rs.
<u>To Generation of Electricity:-</u>			<u>By sale of energy :-</u>	27271- 3- 6
Fuel, oil, waste & Stores	13911-14- 9		<u>By public light :-</u>	15683- 4- 0
Salaries and wages	2377- 9- 3.		<u>By meter rent :-</u>	1938- 8- 0
Repairs and maintenance	1685- 3- 9	17974-11- 9.	<u>By Service connections:-</u>	662- 0- 0
<u>To Distribution of Electricity :-</u>			<u>By Sundary receipts :-</u>	897- 0- 0
Salary and wages	1993- 0- 0			
Repairs and maintenance	227- 3- 6	2220- 3- 6		
<u>To Public Lamps :-</u>				
Attendance and repairs		979-11- 3		
<u>To Rents, rates & Taxes :-</u>		215- 0- 6		
<u>To Management:-</u>				
Management of expenses	4247- 2- 2.			
General Establishment	1610- 0- 0			
Audit fees	325- 0- 0			
<u>To Legal expenses :-</u>		6182- 2- 2		
<u>To Depreciation :-</u>		300- 7- 0		
<u>To special charges :-</u>		6251-12- 7		

Total expenses :-Rs 35655-11- 6
To Balance carried to net Revenue Account :- 10796- 4- 0

Total :- Rs. 46451-15- 6

Total Rs. 46451-15- 6

The Net Revenue Account for the year ended 31st March 1939.

To Dividend on Ordinary shares :- Rs. 3960- 0- 0

To Dividend on preference shares:- " 996- 1- 6

To interest on loans " 4084- 4- 3

To income-tax paid " 220-13- 0

To Adjustment Depr. Fund " 159- 4- 0

To Balance being profit " 7201- 8- 9

By Balance :- Rs. 5825-11- 6

By Balance from Revenue account) " 10796- 4- 0

Total :- Rs. 16621-15- 6

Rs. 16621-15- 6

Date :- 10th July 1939.

Examined and found correct.

Shreegandhi
Auditors.

21-7-1939

Certified that the above Revenue and Net Revenue Accounts contain to the best of our belief and acknowledge true accounts of the income and expenditure of the Company.

Bhulan
Accountant.

V.K. G. Bohan
Managing Director.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Balance Sheet as at 31st March 1939.

Capital & Liabilities		Property & Assets.	
Authorised Capital :-	Rs.	Rs	Fixed Capital & Expenditure :-
150 Ordinary shares of Rs 1000/- each	150000- 0- 0		Good-Will (as per last Balance sheet)
50 6 % cumulative preference shares of Rs. 1000/- each	50000- 0- 0	200000- 0- 0	
Subscribed & Paid up Capital :-:-			
103 Ordinary shares of Rs 1000/- each	103000- 0- 0		
10 6 % cumulative preference shares of Rs 1000/- each	10000- 0- 0		
Depreciation Fund:- Amount as per last Balance sheet ...	11156-12- 0		
Add Adjustment	159- 4- 0		
Add current year's	6251-12- 7		
	17567-12- 7		
Less amount adjusted:-	25- 0- 0		
Loans :-			
Liabilities :-			
Goods supplied	37165-12- 0		

For expenses 918- 0- 0
 Duty payable 43- 8- 0
 On open account credit Balance 542- 3- 3

Deposit from consumers :-
 Profit & Loss Account :-

38669- 7- 3
 3183-11- 6
 7201- 8- 9

Furniture & Dead stock :-
 (Balance sheet as per contra)
 Stores & Books :-
 Loose Tools :-
 Motor :-
 Book Debts :-
 Considered good secured personally
 Due by Directors and other Officers
 Advances :-
 Rent paid in advance :-
 Cash & other Balances :-
 Balance at Bank
 Amount in hand

Rs.
 3040-15- 1.
 2711- 4-10
 10752- 3-11
 330- 0- 0

Total :-Rs 195510- 1- 1

Total Rs. 195510- 1- 1

Date :- 10th July 1939.

B. K. G. G. G.
 Accountant

The above Balance sheet to the best of our belief contains a true account of Capital and Liabilities and Property and assets of the Company.

J. K. G. G. G.
 Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO., LTD. BIJAPUR.

Details of Electrical Undertakings in the City of Bijapur as on -
31st March 1939.

(1).	Name of the scheme	:-	The Bijapur Electric Supply Co., Ltd. Bijapur.
(2).	Location of Power House	:-	Near Thalhavadi in the City of Bijapur.
(3).	Motive Power	:-	Crude oil Engine.
(4).	Total Capacity in K. W.	:-	203 K. W.
(5).	Voltage of supply	:-	440 Volts. 3 Wire system.
(6).	A. C. or D.C.	:-	D. C.
(7).	Fuel used	:-	Crude oil.
(8).	Details of Power Plant	:-	(a). Boilers No. type. Capacity in K.W. date of manufacture and year of installation etc. Nil
			(b). Prime movers, No. type. Capacity in K.W. date of manufacture, year of installation etc.
			----- Nil -----

(c) :- Generators.

No. O.A. 243/11 2 149

No. O.A. 243/255-1112 A. G. 37.

OFFICE OF THE ACCOUNTANT GENERAL,
QUEEN'S ROAD,

Bombay, MAR 11 1940 19

It is requested that, in future communications on this subject, the No. and date of this letter, and the distinguishing letters above the No. as given opposite, may be quoted, and the reply addressed to—

THE ACCOUNTANT GENERAL,
QUEEN'S ROAD, BOMBAY.

Tel. address :—ACCOUNTS.

FROM

THE ACCOUNTANT GENERAL,
BOMBAY,

To

The Secretary to the Government of Bombay,
Public Works Department,
B o m b a y.

Subject :—The Bijapur Electric Supply Company, Ltd.
Examination and audit of the accounts of-
for the year 1938-39.

SIR,

With reference to the Government of Bombay, Public Works Department, Resolution No. 2581/36, dated 12th April 1939, I have the honour to forward herewith the Audit Report (in duplicate) and the Statement of Accounts of the Bijapur Electric Supply Company, Ltd. for the year 1938-39.

I have the honour to be,
Sir,

Your most obedient servant,


Examiner, Outside Audit.

Submitted.

2. The El Engr & Govt may
be requested to for his remarks on
the audit report submitted by the
A.G. Bloy

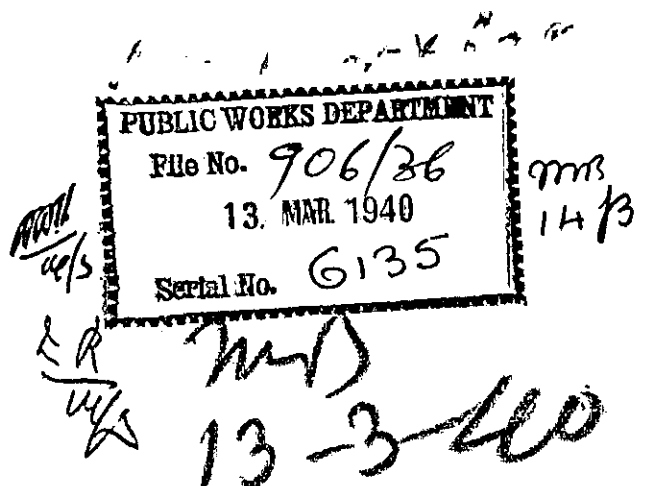
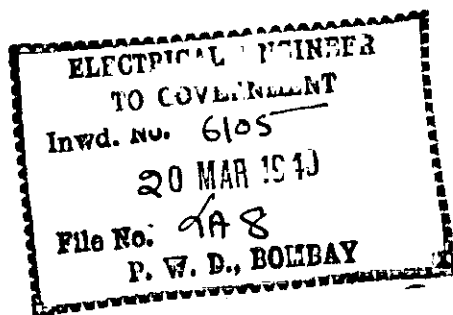
G.P.
15-3-40

M.M.
16/3

U.O. to El. Engr. to forward of 16/3/40

sd
J. S. S.
16/3

sd
16/3



Below U.O.R. No.906/36 dated the 16th March 1940, from
Government in the Public Works Department.

No. 483/ 4570 of 1940.
Bombay, 20th March 1940.

Returned, with compliments.

2. With regard to the Audit Report on the Bijapur Electric Supply Co., for the year 1938-39, I have the honour to make the following remarks:-

- (1) The cost per unit generated is high. The Examiner remarks that no regular Stores Accounts are maintained and as the cost of fuel and oil is included in the Stores, the cost per unit is based on this figure. It is essential that proper accounts be maintained in order that the correct cost per unit can be ascertained.

In this matter a reference is suggested to the Revenue Account IV - ^{para 119} 111, where it is stated that the cost of fuel and stores is high due to the rise in the cost of the same. In this connection the undersigned arranged with the Burmah-Shell in 1938-39 at the request of the Licensee for the supply of crude oil in bulk at a lower cost than was previously paid.

^{b 111}
The Examiner remarks that the Managing Director has agreed to maintain allocation sheets in future; this should be insisted upon, as also the proper allocation of wages and salaries.

- (2) LOAN CAPITAL: para 6. ^{b 113}

The Licensee may be requested to complete Statement No. II in the proper manner.

- (3) CAPITAL ACCOUNT: para 7. ^{b 113}

(a) The Consumers' deposits should be shown in the ^{b 114} General Balance Sheet.

(b) The items given by the Examiner should be included in Statement No. III instead of Statement No. VIII.

(c) The items given by the Examiner should be properly debited.

(4) REVENUE ACCOUNT: para 8 p115

(i) The Licensee may be requested to explain why units have been supplied free to the Diamond Flour Mill.

(iv) & (v). The Licensee's attention may be drawn to the Examiner's remarks on the Management expenses and the amount spent on the Guledgudd license.

(vi) & (vii) The Licensee may be requested to put these two items in order, in accordance with the Examiner's remarks.

(5) RESERVE FUND: p121 para 10

The Company should be requested to put a certain amount of the profit, in accordance with Statement No.V, into the Reserve Fund.

(6) DEPRECIATION FUND: p121 para 11

The depreciation on buildings should be reduced to a maximum of 2%.

(7) GENERAL BALANCE SHEET: p123 para 12

(b) Sundry Debtors: The remarks of the Examiner may be forwarded to the Licensee for necessary action with regard to interest charges.

(8) ESTIMATED SURPLUS: p126-127 para 14

In view of the Company's letter dated the 18th May 1939 stating that they were bringing the revised power rates into force on the 1st of April, and owing to the considerable increase in the cost of materials due to the War, as also the fact that the Company has no Reserve Fund, and a loan Capital of Rs.15,912-9-0, it is suggested that the Company be requested to utilise the sum of Rs.4,000/- surplus towards paying off the Loan Capital, also paying a certain amount into the Reserve Fund. Meanwhile, they may be allowed to carry on at the rate of 6 annas per unit for lighting until the end of the current year; the question of surplus being reviewed at the next audit, as most Companies of

this

this size are charging 6 annas per unit for lighting.

- (9) With regard to the Examiner's suggestion that the rates for unmetered energy be abolished, as these rates have been sanctioned in the license, this is not possible without the Company's consent which it is doubtful whether they would agree to, as there are a large number of petty shopkeepers, small householders, etc., with only one or two lights and it would not be a practicable proposition to put in meters for this class of consumers.

The rates sanctioned in the license for unmetered energy are as follows:-

Clause 4. - Unmetered energy shall be supplied for lighting to Bazaar Shops, at the rate of Rs.2-12-0 per month per 32 watt lamp connected and burning for not more than 5 hours a day, i.e. from 6 to 11 P.M. Pro rata charges for higher wattage lamps.

The Company are actually charging:-

Per 100 watt light	...	Rs.4-0-0 per month.
" 60 " "	...	" 3-0-0 " "
" 40 " "	...	" 2-8-0 " "
" 30 " "	...	" 2-0-0 " "
" 20 " "	...	" 1-8-0 " "



Electrical Engineer to Govt.

DFP.

Submitted, with the necessary
draft in terms of the El. Eng's report-

CJR
7-5-40

M.H.
15/4

MBS
20/3

PUBLIC WORKS DEPARTMENT	
File No.	906/36
20 MAR 1940	
Serial No.	6783

md
20-3-40

No. 906/36-M.

P.W.D., B.C., 17th April 1940.

To

The Bijapur El. Supply Co., Ltd.,
Bijapur.

Subject:- Annual statement of a/cs.
...

Dear Sirs,

With refce. to the statement of a/cs of your undertaking for the year 1938-39 submitted by you, I am direct to forward herewith extract paras. 2, 6, 7(a), (b) & (d), 8 (i)(ii)(iv), (v), (vi) & (vii), 10, 11 and 12 of the Report by the Examiner, Outside Audit, and to observe as under:-

(1) Para. 2 of the Report. - The cost per unit generated is high. No regular accounts are maintained and as the cost of fuel and oil is included in the store, the cost per unit is based on these figures. It is essential that proper a/cs should be maintained in order that the correct cost per unit can be ascertained.

In Para. 8(iii) of the Report, it is stated that the cost of fuel and stores is high due to the rise in their costs. It is understood that the El. Engr. to Govt. has at your request arranged with the Burma Shell Co. in 1938-39 for the supply of crude oil in bulk at lower cost than was previously paid.

The ^{maintenance of} allocation sheets as also the proper allocation of wages and salaries shd. be ^{strictly attended to} properly maintained in future.

(2) Para. 6 of the Report: Loan Capital. - Statement should be completed in the proper-

proper manner.
p 113-115

(3) Para.7 of the Report: Capital

Account.- (a) The consumers' deposits shd. be shown in the genl. balance sheet.

(b) The items given by the Examiner shd. be included in Statement III instead of Statement VIII.

(d) The items given by the Examiner shd. be properly debited.

p 115
(4) Para.8 of the Report: Revenue A/c.-

p 117
(i) The reasons why units have been supplied free of charge to the Diamond Flour Mill shd. please be furnished to /A

Govt. p 119

(iv) & (v) Your attention is invited to the remarks made by the Examiner on the management expenses and the amount spent on the Guledgudd License.

p 121
(vi) & (vii) You are requested to put these two items in accordance with the Examiner's remarks.

p 121
(5) Para.10 of the Report: Reserve

Fund.- You are requested to put a certain ~~amt~~^{amount} of the profit, in accordance with Statement NoV, into the Reserve Fund.

p 121
(6) Para.11 of the Report: Deprecia-
tion Fund.- The deprecn. on the bldgs. shd. be reduced to a max. of 2%.

p 123
(7) Para.12 of the Report: Genl. balance
Sheet.- (b) Sundry Debtors.- Necy. action may please be taken with regard to interest charges in accordance with the remarks made by the Examiner.

p 125
(8) Para.14 of the Report: Estimated

Surplus.- In view of your statement that the revised power rates are to be brought

brought into effect from the 1st April,
 (2) the considerable increase in the
 cost of materials owing to the war, (3)
 the fact that your Coy. has no reserve
 and (5) of the loan capital, you are
 requested to utilise the sum of Rs.4,000
 surplus towards the payment of the loan
 capital and also towards the payment
 of a certain amt. into the Reserve Fund.

D.A.- Extract paras.refd.to.

Yours ffly.,

Copy forwarded to -

the El.Engr.to Govt., with refce.to
^{b 15-9}
~~xxx~~ his No.L.A.8/4570, dated the
 20-3-40,

the A.G., Bombay, with refce.to ^{h 15-9}
 letter No.O.A.243/M2, d/-11-3-40.
 for information. ^{b 149}

2. ~~Withxxxxxx~~. In view of the fact
^{2/4/16-3}
 that most Coys. of the size of the
 Bidapur El. Supply Coy. are charging
 6 as. ^{per unit} for lighting, the question of
 surplus may be reviewed at the next audit
 and the Coy. allowed to carry on at the
 rate of 6 as. per unit for lighting
 until the end of the current ~~a~~ year.

3. ^{2/19-3} The rates for unmetered energy
 have been sanctioned in the License and
 as such it is not possible to abolish
 these rates without the Coy.'s consent.
~~which~~ It is doubtful, whether they wd.
^{this action}
 agree to, as there are a number of
 petty shopkeepers, small householders,
 etc., ~~xxx~~ with only one or two lights,
 and it wd. not be a practical proposition
 to put in meters for this class of
 consumers.

^{actually}
 The Coy. are charging:-

Per 100 watt light ... Rs.4-0-0 per month.

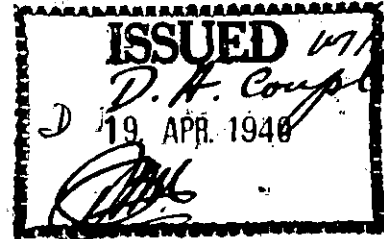
" 60 " " ... Rs.3-0-0 " "

" 40 " " ... Rs.2-8-0 " "

" 30 " " ... Rs.2-0-0 " "

" 20 " " ... Rs.1-8-0 " "

as against the sanctioned rate of Rs.2/12 per month for unmetered lighting supply to bazar shops per 32 watt lamp connected and ~~not~~ burning for not more than 5 hours a day i.e. from 6 to 11 p.m. The charges for higher wattage lamps are pro rata.



GP
12.4.40
13

15/4

15/4

15/4

906/36

No 906/36 m
18th
B C ~~18th July~~ 40

To

The Bijapur El. Supply Co. Ltd.
Bijapur.

Dear Sirs,

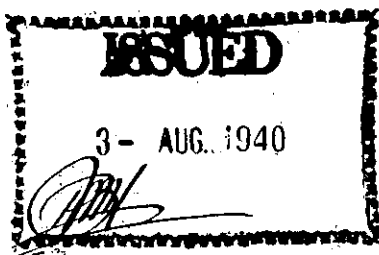
Annual statement of
accounts.

I am directed to invite
reference to E. L. No. 906/36-m
dated the 17.4.1940, & to request
you kindly to expedite the
submission of the reasons for the
free supply of el. energy to
the Diamond Flour Mill
referred to in ^{b166} ~~para~~ ^{clause} (4) thereof.

G.R.
30.7.40

Yours H.R.

[Signature]
30/7/40



[Signature]

The Bijapur Electric Supply Co. Ltd. Bijapur.

No. G-771 of ~~1938~~ 1940.

Bijapur. 1st August ~~1938~~ 1940.

M. & S. M. Ry.

TO,

The Deputy Secretary to Government

Public Works Department, Bombay.

Subject:- Annual Statement of Accounts.

Sir,

b165

With reference to your letter No.906/36.M., dated - the 17th April last, we humbly beg to submit our replies - as under :- ^{b111}

(1). Paragraph 2 of the Report :- The store account - suggested has been maintained with effect from the current year viz :- 1939-40.

An agreement for the supply of Diesel Oil has been recently entered into with Messrs. Caltex (India) Ltd., - Bombay and it will be seen as to how this scheme shall work out.

As regards the maintenance of allocation sheets, every care shall be taken to abide by the suggestion.

^{b113} ^{b115}
Paras 6 & 7 (a) & (b) of the Report :- Noted for - future guidance.

Para 7 (d). :- Complied with.

Para 8 of the Report : Revenue Account :- With a - view especially to create a desire in the public to start the working of the Flour-Mills with the help of electric energy - and also to present before them such a model as will enable - them to compete with the existing flour mills worked out by - oil Engines in the City, the energy was supplied free for - one year only. Now that the energy is regularly charged - during the current year.

^{b116}
Para 8 (IV), (V), (VI) & (VII) :- Noted.

^{b121}
Para 10 of the Report :- Reserve Fund :- As the loan - due and the amounts payable to our creditors carry a heavy - rate of interest at 9 %, we think it advisable to repay them -

- (2) -

them in the first instance. After this is duly effected, -
the question of introducing a Reserve Fund shall immediately
be taken up as suggested.

^{p121}
Para 11 of the Report; Depreciation Fund :- Complied with

^{p123}
Para 12 of the Report : General Balance Sheet :- All -
these amounts have been duly recovered now and consequently -
it shall not be necessary to debit any interest on these -
amounts in future.

^{p123}
Para 14 of the Report : - We humbly beg to state that -
we are not in a position to know how the so called surplus -
of Rs. 4000/- was arrived at. This question will however -
be personally discussed when the Govt., Auditors will again -
be here for the purpose of the next audit and every attempt -
shall be made to abide by their instructions which will be -
given thereafter.

We beg to remain,

Sir,

Yours faithfully,



Manager.

The Bijapur Electric Supply Co. Ltd.

Submitted

2. These papers may be referred
to the Examiner O.A. for his
remarks on the Supply Co's letter.

G.R.
- 5.8.40

M.H.
5/8

U.O. to Examin., O.A. 6-8-40 →

5/8

28 11
Ant 5.12

Office of the Accountant-General, B'day.

Seen and returned.

2. Paras 1 to 13:- The action taken
will be seen at the next audit.

3. Para 14:- The implications of a
'surplus' according to the calculations
made by audit do not appear to be clear to
the licensee. The position will be ex-
plained to him during the next audit.

W. S. J. J.
Examiner, Outside Audit.

U.O.R. to Govt., P.W. Department.
No. O.A/243/673 Bombay, AUG 21 1940

bus 27/8

PUBLIC WORKS DEPARTMENT
File No. 906/36
22. AUG. 1940
17807

M.B. 2/8

PUBLIC WORKS DEPARTMENT
File No. 906/36
2- AUG. 1940
File No. 16524

M.D.
28-8-40
22-8-40

23/8

THE BIJAPUR ELECTRIC SUPPLY Co. Ltd., BIJAPUR.

No. G-782 of 19 40.

BIJAPUR, 5th August 19 40.
M. & S. M. Ky.

To,

The Assistant Secretary to Government

Public Works Department, Bombay.

Subject:- Annual Statement of Accounts.

Sir,

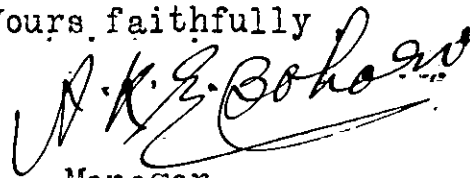
With reference to your letter No.906/36/-M, dated the 1st inst., we humbly beg to report that the energy was supplied free to the Flour-Mills for a period of about six-months as a trial with a view especially to create a desire in the public to start the working of the Flour-Mills with the help of electric energy and also to present before them such a model as will enable them to compete with the existing flour mills worked out by oil Engines in the City.

Now that the energy so supplied is regularly - charged from the 1st of April 1939. This has been clearly explained in this office No.G-771 dated 1st August 1940 - addressed to the Deputy Secretary to Government, P. W. D. - Bombay.

We beg to remain,

Sir,

Yours faithfully



Manager.

The Bijapur Electric Supply Co. Ltd.

Submitted.

2. - The main file has been
referred to the Examiner, O. A.
on 5-8-40. This reference may
be referred to in continuation

C.R.
8-8-40

11/12/8
8/8

11. O. to Examiner, O. A. 9-8-40 →

11/12/8
8/8

Ant
29/8

Accountant General's Office:

Seen and returned.

18/8/40
Examiner, Outside Audit.

11/12/8
8/8
23/8
PUBLIC WORKS DEPARTMENT
File No. 906/36
22. AUG. 1940
Serial No. 17806
file to the Examiner outside Audit
Audit 5/8/40

U.O.R. to Govt. P.W.D.
No. O.A. 243/C.G. Bombay, the

11/12/8
8/8
M.B. 7/8
PUBLIC WORKS DEPARTMENT
File No. 906/36
6- AUG. 1940
Serial No. 16809
22 8/40

906/36
18809

Submitted with S. No 16524.

2. These papers may be returned to the Examiner, O. A. In favour of signature on the memo at p. 174 anti.

3. That Officer may also be requested to return the papers through the El. Engr to Govt.

GR
23.8.40

24/8/40.

Adm
to E. O. A.

Ed.
Jany
27/8

U. O. to Examiner, O. A. & El. Engr. to Govt.
728-8-40
AUG 28 1940

On receipt of the above, the reply is returned duly signed
29/8/40

U. O. R. to Electrical Engineer to Govt.

No. O. A. 243/719 Bombay AUG 23 1940

ELECTRICAL ENGINEER TO GOVERNMENT Inwd. No. 2699 30 AUG 1940 File No: 4A8 P. W. D., BOMBAY

Below U.O.R. No. 906/36/16809 dated the 28th August
1940, from the Examiner, outside Audit.

No. *1888* of 1940.

Bombay, *30th* August 1940.

Noted, and passed on, with compliments, to the
Secretary to Government, Public Works Department, Bombay.



Electrical Engineer to Govt.

DFP.

== 1-2-3 4-5-6-7 8-9-10-11-12 ==

Submitted.

2. In view of the remarks
of the Examiner Q.A. at p. 174.
no action appears to be necessary
on these papers for the present.

GR
3-9-45

MT.
3/9

7B
file
3/9/45

Dy Dir. ✓

PUBLIC WORKS DEPARTMENT	
File No	906/36
30 A.G.	140
SGS	18273

M.B.
31/8

LR
2/8

MD
30-8-45

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1940.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Share - Capital ..		103	1000	1000	103000		47.	150000.
6 % Cumulative - Preference share - Capital.		10	1000	1000	10000		40.	50000.

Bijapur Date 20th September 19 40.
Bhaskaran
 Accountant.

N. K. G. Borkar
 Managing Director.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee

at the end of the year		31st March		19 40.		Total amount of borrowing Powers
Description of loan.	Amounts of borrowed				Remaining borrowing Powers.	
	at per. cent. 9	at per cent. 7	at per cent. 5	Total.		
Mr. P.P. Bilimoria.	...	Rs. 5561/12/0.✓	As.		-Unlimited.	
Mr. A.K.G. Bohari (Union Bank).	67-13-11✓		Rs. As.Ps.			
Municipality	...	✓	838-7-10			
	67-13-11		5561-12-0.838-7-10.6468-1-9.			

Bijapur. Date: 20th September 19 40. . Total Share Capital Paid up, see. No. I Rs. 113000- 0- 0
 Loan Borrowed, , " II " 6468- 1- 9
 Total Capital received Rs. 119468- 1- 9.

Bhuvhanam
 Accountant.

A.K. G. Bohari
 Managing Director

The Bijapur Electric

III. Capital account for the year

DR.

Heads of expenditure.	Expenditure up to end of previous year			Expenditure during the year			Total expenditure		
1. To preliminary expenses.	770	-	-				770	-	-
2. To lands, including law-charges incidental to requisition.									
3. To buildings.	9388	5	9	2529	1	6	11917	7	
4. To plant.	53462	13	1	- 64	7	3	~~53462~~ 53398	~~13~~ 5	
5. To mains.	80502	8	3	850	10	-	81353	2	
6. ~~To transformers, etc....~~ Service cost ...				339	6	-	339	6	
7. To meters and fees for certifying under the Act.	9010	10	-	113	11	-	9124	5	
8. To general stores.	2391	7		771	-	-	3162	7	
9. To special items. ... (Street Light)	17025	8	9	- 39	9	9	~~16985~~ ~~17025~~	~~15~~ 8	
(A) Flat Rate ..				96	15	-	96	15	
(B). Motor ...	1000	-	-				1000	-	
(C). ~~By~~ Loose tools.	842	3	6	136	15	-	979	2	
(D). Furniture & Dead stock.	~~763~~	8	1	232	2	-	995	10	
(E). ~~Loan Returned ...~~ ~~(C)~~				~~9819~~	~~15~~	~~40~~	~~9819~~	~~15~~	
Total expenditure.	175157	-	0-5	14889-	12-4		~~180122~~ ~~190046~~	11 12	
To balance of capital account									
							Total Rs....	~~190046~~ 12	

Bijapur. Dated:- 20th September 1940.

Bhuvan
Accountant.

c Supply Co. Ltd.

ending 31st March 1940.

CR.

Items of Receipts	Receipts up to the end of previous year			Receipts during the year			Total Receipts		
1 By ordinary shares of Rs. 1000/- each ..	103000	-	-				103000	-	-
2 By Ditto.....									
6 % cumulative									
3 By preference shares of Rs. 1000/- each	10000	-	-				10000	-	-
4 By Debenture stock...									
5 By mortgages and bonds ..									
6 By amount received in anticipation of calls ...									
7 By other Receipts:-									
(A) Plant				64	7	3	64	7	3
(B) Street Light				39	9	9	39	9	9
(C) Loan ..	15912	9	-	+ 375	8	7	16288	1	7
				- 9819	15	10	6468	1	9
				479	9	7	129392	2	7
Total Rs	128912	9	-	9444	7	3	119468	1	9
By Balance of Capital account:-							60654	10	2
Total Rs..							190046	12	9

180,122-11-11

M. K. Bohari
Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending	31st March	19 40

Cr.

[illegible]

Dr.	V.	Net Revenue Account for the year ended 31st March	1940.	Cr.
-----	----	---	-------	-----

Bijapur Dated 20th, September 1940.,

Shuler,
Accountant.

J. H. Goheen
Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 1940. Cr.

1. To Amount paid out	....	-			1. By balance brought from last account	....	-	
2. To Amount of balance to next account	....	-			2. By amount brought from Net Revenue a/c	...	-	
					3. By Interest on amount invested	....	-	
	-----	Nil	-----				Nil	-----
Total Rs.				-	Total Rs.			
				-				
				-				

Bijapur, Date 31st March 1940 xx.

20th September 1940.

Bhargava
Accountant

P. K. G. Gopal
Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 19 40. Cr.

1. To Balance	Adjustment	....	213-	11-	0	1. By balance from last account	....	17542-	12-	7
2 To Balance		....	23561-	14-	4	2. By Interest on investment	....			
						3. By amount brought from Revenue a/c No IV. G....		6232-	12-	9
Total Rs			23775-	9-	4	Total Rs.		23775-	9-	4

Bijapur, Date 20th September 19 40.

Bhaskar
Accountant.

S. H. G. G. G. G.
Managing Director.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 1940 .

LIABILITIES.				ASSETS.			
1. To capital account :— Amount recd. per a/c No. III	1174 68 ~~129392~~	1 2	9 7	1. By capital account :— Amount expended for works as per A/c No. III	180122 ~~190046~~	11 11 12 9	
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	40368	9	10	2. By stores on hand	8172	13	3
3. To sundry creditors on open accounts	2314	1	8	3. By sundry debtors	5889	8	10
4. To net revenue a/c :— Balance at credit there of 8421-11-70 <i>less loan in wiring</i> 423'10'0 7998-11-10	~~29988~~ 7998	~~1-10~~ 1-10		4. By preliminary expenses awaiting adjustment			
5. To reserve fund a/c :— Balance at credit there of	23561	14	4	5. By securities held (cost price)			
6. To depreciation fund account				6. By special items :— (a) Rent paid in advance	220	-	-
7. To special items (a) Interest payable ... (b) Salary ...	1362 642	13 0	0	(b) Good-will (c) (d)	5000	0	0

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1940. XXX.

Total energy Generated in Kilowatt hours	Kilowatt hours sold.				Total Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected.	Plant installed kilowatts	Maximum supply demanded in kilowatts	
	Public Lamps	By Special Contract	Consumers by meter for power purposes	Total									
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2, 37, 517.	59, 341.	~~15, 672.~~ Lighting (a). ~~31, 046.~~ Power. (b).	53, 754. 15, 672 69, 426 Platere	~~38, 265.~~ 4, 917	1, 98, 078.	19, 505.	19, 934.	2, 17, 583.	24.2.	494.	197.8.	203.	166.4.

Bijapur Date 20th September 1940.

S. D. S. D. S.
Engineer.

V. K. G. B. S. S.
Managing Director.

The Bijapur Electric Supply Co., Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

- | | |
|-----------------------------|---------------------------------------|
| 1. Company, etc. | The Bijapur Electric Supply Co., Ltd. |
| 2. Account for year ending. | 31st March 1940. |
| 3. Year of working. | 11th Year. |
| 4. Motive power. | Diesel Engines. |
-
5. Total capital expenditure at end of year
(not capital of company).
6. Revenue from electric supply.
7. Revenue from meter rents and other
sources (including interest on invest-
ments, if any).
8. Total working costs excluding deprecia-
tion (col. 11) but including income tax
from net revenue account.
9. Gross profit before providing for interest,
depreciation or reserve (cols. 6 plus 7-8)
10. Interest (on debentures and loans) and
special charges. . .
11. Depreciation and reserve (for the year).
Writing off preliminary expenses
included.
12. Ditto per cent. on col. 5.
13. Financial result (col. 9-10 plus 11).
14. Ditto per cent. on col. 5.
15. Units generated.
16. Units sold.

COSTS IN ANNAS PER UNIT GENERATED.

17. Fuel .
18. Oil, waste, water, engine room stores, etc.
19. Wages and salaries excluding manage-
ment (generation, distribution and
public lamps together).

The Bijapur Electric Supply Co., Ltd., Bijapur.

THE STATEMENT OF TECHNICAL DATA.

-----*

Details of Electrical Undertakings in the City of Bijapur as on 31st March 1940.

- (1). Name of the scheme:- The Bijapur Electric Supply Co., Ltd., Bijapur.
- (2). Location of Power House:-..... Near Thalhavadi in the City of Bijapur.
- (3). Motive Power :- Crude Oil Engines.
- (4). Total Capacity in K. W. :-..... 203 K. W.
- (5). Voltage of supply :- 440 volts. 3 wire system.
- (6). A. C. or D.C. :- D. C.
- (7). Fuel used :- Crude oil.
- (8). Details of Power Plant:- (a). Boilers. No. type. capacity in K. W. date of manufacture & year of installation etc., ...-Nil -----

----- Nil -----

(b). Prime movers, No. type, capacity in K. W. date of manufacture, year of installation etc.

<u>No.</u>	<u>B.H.P.</u>	<u>R.P.M.</u>	<u>Makers.</u>	<u>Year of installation.</u>
164442.	52.	1000.	Ruston & Hornsby.	1933.
170220.	52.	1000.	- do- do-	1934.
320664.	95.	750.	Deutz.	1935.
400282-35.	125.	750.	Deutz.	1936.

(C). Generators.

<u>No.</u>	<u>K.W.</u>	<u>R.P.M.</u>	<u>Volts.</u>	<u>Amps.</u>	<u>Makers.</u>	<u>Year of Installation.</u>
------------	-------------	---------------	---------------	--------------	----------------	------------------------------

F/12242208.	30.	1000.	480.	62.5.	Crompton Parkinson.	1933.
F/1224245	30.	1000.	480.	62.5.	- do-	1934.
2877355	62.	750.	480.	130.	M/S. Siemens (India) Ltd.	1935.
4466540.	81.	750.	480.	168.	do	1936.
(D). Transformers :-					Nil	

Date of commencement of supply :- 1st of August 1929.

Remarks if any :- Nil

Bijapur. Dated:- 20th September 1940.

S. K. D. D. D.
Engineer.

V. K. G. B. B. B.
Manager.
The Bijapur Electric Supply
Co., Ltd., Bijapur.

20 Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals) .

21. Rent, rates and taxes.

22. (a) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.

22. (b) Incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a) .

Note.- All working costs should go under one of these heads, but not capital charges.)

23. Total working costs (cols. 17 to 22 added).

TECHNICAL DATA.

24. Kilowatts connected to public lamps.

25. Total consumers connected (number).

26. Total connections, kilowatts.

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27 Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.)

28 Load factor

$$\frac{\text{units sold} \times .100}{\text{maximum load on feeders} \times 24 \times 365} =$$

29. Plant capacity installed, kilowatts

166.4. Station Load.

$$1,98,078 \times 100.$$

$$\frac{166.4 \times 24 \times 366 \text{ (Leap-year)}}{13.52} = 203.$$

30 Average price in annas obtained per unit
(col. 6 ÷ 16).

3.9

31. Percentage of dividend paid per year.

32. The type and size of the generating
plant with dates of installation thereof.

Separate Statement attached.

33 The nature of the supply—

(a) Generation, voltage, ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~ etc.

D.C. 480 Volts. 3 wires system.

(b) Distribution, voltage, ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~ etc.

D.C. 440 Volts. 3 Wires System.

Bheekman
Accountant.

V.K. Z. Bohan
Managing Director.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur ~~XXXX~~ .
20th September 1940.

Auditor.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Balance sheet as at 31st March 1940.

Capital & Liabilities.

<u>Authorities Capital :-</u>		Rs.	Rs.
150	Ordinary shares of Rs. 1000/- each	150000- 0- 0	
50.	6 % cumulative preference shares of Rs.1000/- each	50000- 0- 0	200000- 0- 0
<u>Subscribed & paid up Capital:-</u>			
~~130~~ 130	Ordinary Shares of Rs.1000/- each	103000- 0- 0	
10	6 % cumulative preference shares of Rs.1000/- each	10000- 0- 0	113000- 0- 0
<u>Depreciation Fund:-</u>			
Amount as per last Balance sheet ..		17542-12- 7	
Add current year's		6232-12- 9	
		23775- 9- 4.	
Less amount adjusted :-		213- 11- 0	23561-14- 4.
<u>Loans :-</u>			6468- 1- 9.
<u>Liabilities :-</u>			
For goods supplied		40368- 9-10	
Suspense & Sundry		2314- 1- 8	
Interest payable		1362-13- 0.	
For expenses		1217- 0- 0.	
Duty Payable		7- 1- 0.	45269- 9- 6.
Deposit from Consumers		2940- 5- 0.	
Deposit from consumers unclaimed		555- 8- 6.	3495-13- 6.
Profit & Loss account : -			7998- 1-10.
Contingent Liability			
6% Cumulative Preference Dividend. Rs 600			
Total :-			Rs. 199793- 8-11.

Bijapur. Dated :- 20th September 1940.

Bhaskar
Accountant.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Balance sheet as at 31st March 1940.

Property & Assets.

Fixed Capital & Expenditure :-

Rs.

Goodwill (as per last Balance sheet) 5000- 0- 0

Name .	Last Balance.	Expendure during the Year .	Sales- deduc- tions.	Total ..
--------	------------------	-----------------------------------	----------------------------	----------

	Rs.	Rs.	Rs.	Rs.
Buildings	9388- 5- 9.	2529- 1- 6		11917- 7- 3.

Plant ...	53462-13- 1.	58- 0-9.	122-8-0.	53398- 5-10.
-----------	--------------	----------	----------	--------------

Main. ...	80502- 8- 3.	850-10- 0.	-	81353- 2- 3.
-----------	--------------	------------	---	--------------

Meter ...	9010-10- 0.	113-11-0.	-	9124- 5- 0
-----------	-------------	-----------	---	------------

Public Light	17025- 8- 9.	-	39-9-9.	16985-15- 0.
-----------------------	--------------	---	---------	--------------

Flat rate ...	-	96-15- 0	-	96-15- 0.
---------------	---	----------	---	-----------

General ~~Stores~~ Stores	2391- 7- 0.	771- 0- 0.	-	3162- 7- 0.
--	-------------	------------	---	-------------

Service cost ..	-	339- 6- 0	-	339- 6- 0.
				----- 176377-15- 4.

Preliminary expenses :- ...

770- 0- 0

Furniture & Dead stock :- ...

995-10- 1.

Stores & Oil stock :-

8172-13- 3.

Loose tools :- ...

979- 2- 6.

Motor :-

1000- 0-0

Book debts :-

Due from consumers		Rs. 5847-13- 4.
--------------------	-------	--------------------

M/S. Caltex (India) Ltd., Bombay	41-11- 6.	5889- 8-10
---------------------------------------	-----------	------------

220- 0- 0

Rent paid in advance

Balance at Bank		12- 0-10.
-----------------	-------	-----------

Cash on hand		376- 6- 1.	388- 6-11
--------------	-------	------------	-----------

Total :-Rs.199793- 8-11.

V. K. Bohari
Managing Director.

Report on the Audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of the Bijapur Electric Supply Company Ltd., for the year 1939-40.

The examination and audit of the annual statements of accounts of the Bijapur Electric Supply Co. Ltd., for 1939-40 was carried out by this office at the registered office of the Company at Bijapur. The classification of expenditure between capital and revenue was scrutinized generally. The statements I to IX, which were revised in the course of audit and the technical data statement are appended.

PREVIOUS AUDIT.

2. Para 2 Stores Accounting:

An allocation register of stores consumed was maintained. No regular stores accounts, viz. stores stock book, requisition slips for different jobs, &c were maintained. The Managing Director has agreed to maintain these accounts in future.

Allocation of Salaries & Wages:

There was no change in the procedure adopted by the Company except that direct wages on account of buildings were debited to Buildings Account, in addition to the value of stores expended.

3. Para 8: Units supplied to Diamond Flour Mills:

A sum of Rs.1,200/- (at Rs.100/- p.m.) was charged to the Diamond Flour Mills for the units supplied to them. The rate per unit charged in the year under review worked out to Rs. 0-0-5 per unit.

From...

From 1st April 1940 they are charged at the rate of Rs.0-1-0 per unit. Had this rate been charged from 1st April 1939 the recovery from the Diamond Flour Mills would have amounted to Rs.2,700/- against the sum of Rs.1,200/- paid by them.

4. CURRENT AUDIT.

Statement II Loan Capital:

The loan capital of the company on 31-3-1940 was Rs. 6,468 as against Rs.15,913 at the end of the preceeding year.

5. Statement III, Capital Expenditure:

(a) The total value of the assets, including stores, amounted to Rs. 1,93,296, against the paid up share and loan capital of Rs.1,19,468 and a depreciation fund reserve of Rs.23,562. This shows that part of capital construction has been carried out on credit.

(b) The percentage of turnover on the total capital expenditure works out to 26.4

6. Statement IV. Revenue Account:

(a) The number of units sold, the amount and the price realized per unit from the various classes of consumers together with the Miscellaneous receipts for the two years 1938-39 and 1939-40 are compared below:-

Contd...

~~Stores~~ <i>Items</i>	<u>1938-39</u>			<u>1939-40</u>		
	<u>Units sold</u>	Revenue Rs.	Price realized per unit (annas).	Units sold	Revenue Rs.	Price realized per unit (Annas)
Lighting	70,986	23,881	5.4	69,426	26,414	6.1
Power	16,537	3,390	3.3	4,917	1,064	3.5
Public Lamps.	57,643	15,683	4.4	59,341	15,942	4.3
Special contracts.				64,394	4,321	1.1
	1,45,166	42,954	4.7	1,98,078	47,741	3.9
Meter rent		1,939			2,057	
Service line charges.		662			600	
Service connections.		269			348	
Miscellaneous receipts. ...		628			310	
Total	~~1,45,166~~	46,452			51,056	

The total units sold and the revenue realized show a steady increase. From 1st April 1939 the rates for motive power were reduced in accordance with Government's P.W.D. letter No.2975-36-M dated 9-5-1939.

The units sold under special contracts were merged under lighting and power and not shown separately. The special contracts include 34346 units sold from July 1939 to March 1940 to the Diamond Flour Mills, at an average rate of Rs. 0-0-5 per unit and 34,985 units sold to two cinemas at 0-1-6 per unit, with a guaranteed minimum of Rs.100/- p.m. for each cinema. The units sold under "special contracts" are under-stated to the extent of units sold ~~at~~ to the Diamond Flour Mills from April to June 1939, for which no records were kept and which are included in the figure in the column "units not accounted for" in statement IX.

(b)...

(b) Working Expenses:

The working expenses (excluding depreciation, income-tax and interest charges) and the cost per unit generated for the years 1938-39 and 1939-40 are compared below:-

<u>Items</u> <u>Stores.</u>	<u>1938-39</u>		<u>1939-40</u>	
	<u>Amount</u> Rs.	Cost in annas per unit <u>generated.</u>	<u>Amount</u> Rs.	Cost in annas per unit <u>generated.</u>
Fuel, stores, &c.	13,912	1.261	19,655	1.324
Wages & Salaries, (excluding management)	5,062	.459	5,375	.362
Repairs & Maintenance	2,201	.200	2,029	.137
Rent, Rates & Taxes.	215	.020	455	.031
Management expenses & law charges.	4,682	.425	3,456	.234
Managing Directors' remuneration.	1,800	.163	1,800	.121
Total	27,872	2.528	32,770	2.209
Units generated.		1,76,387		2,37,517

The increase in the unit cost under "Fuel and Stores" was stated to be due to the considerable rise in the cost of lubricating and crude oils owing to War conditions. The "rent, rates and taxes" include a sum of about Rs.130/- on account of House and Wheel Taxes for the years 1937-38, 1938-39 which were paid in the year under audit, but which were not debited in the accounts for the respective years. This accounts for the increase in the cost under this head.

The drop under "Management Expenses &c." was due to the exclusion of payments made on account of discount allowed to the consumers for prompt payment, from this head, as suggested in para 8(iv) of the report for the year 1938-39 and to the decrease in expenditure under motor charges.

The total working cost per unit has gone down

down due to increased sales.

7. Statement V. Net Revenue Account:

A dividend of 6 % less income tax on ordinary shares was given out of the profits of the year 1938-39. No dividend had yet been declared in respect of the year 1939-40. A dividend of 6 % on ordinary shares has been proposed.

8. Statement VI. Reserve Fund Account:

No Reserve Fund has yet been created by the Company.

9. Statement VII. Depreciation Fund:

Depreciation was charged except in the case of buildings at the same rates, as those mentioned in para 11(a) of the last Audit Report and amounted to Rs. 6,233/-. The rate for buildings was however reduced from 4 to 2 per cent as suggested by Government. The depreciation at the old income-tax rates works out to about Rs.8,000/- , and that at the new rates, on the basis of written down value to about Rs. 9,000/-.

The balance to the credit of the depreciation fund on 31st March 1940, was Rs. 23,562, and is about 13.4 per cent of the original value of the depreciable assets.

✓ 10. Statement VIII. Balance Sheet:

(a) Cash position:

This was not satisfactory. Against the cash balance and book-debts amounting to Rs.6,278, the current liabilities (excluding loans) amounted to Rs. 48,765/-.

(b)...

(b) Deposits from the Consumers Unclaimed
Rs. 556/-.

As the amount is lying unclaimed, and even the names of the depositors are not known, it is suggested that the amount may be adjusted to the Reserve Fund.

11. Statement IX. Units generated, sold &c.

The percentages of units used on works, and lost in distribution, works out to 8.2 and 8.4 respectively.

The load factor continued to be 13.55 % almost the same as last year.

12. Estimated surplus:

On the basis of the method adopted last year (vide para 14 of the Audit Report for the year 1938-39) the estimated surplus for the year works out to over Rs. 4,500/- as per details given in statement A.

In view of the continued accrual of a surplus to this Company it appears to be necessary that a reduction in the lighting rate by $\frac{1}{4}$ anna and the abolition of the minimum charge or in case the minimum is not to be abolished a reduction ~~xxxxxx~~ in the lighting rate by one anna (i.e. from 6 as. to 5 as. per unit) be demanded ^{of} ~~the~~ the Company. The short-fall in ~~the~~ revenue on account of the above is not likely to exceed Rs. 2,700/- in either case.

JAN 21 1941


(K.V. Sreekanteswaran.)
Examiner, Outside Audit.

**** 

STATEMENT A:

Gross Revenue

Rs. 51,055

Rs.

Working expenses excluding interest
income-tax and depreciation charges 32,770

Depreciation (Actual amount charged
by the Company). 6,233

With Write Off of Intangible Assets. 200

2 % on depreciation reserve. 470

$\frac{1}{4}$ % of net capital expenditure for
contingency reserve. 310

Return at 6 % on net capital expendi-
ture including stores.* 7,437

Deduct

(i) House & Wheel Taxes for 1937-38
and 1938-39 paid in 1939-40. - 130

(ii) Under recovery of charges for
energy supplied to the Diamond
Flour Mills. - 800

(iii) Expenditure on salaries and
wages that should have been
charged to capital and not to
revenue.

Estimated surplus.

Rs. 4,565

Rs. 51,055

=====

=====

1,80,122

+ 8,173 Stores

1,88,295

less { 23,562 Depreciation Reserve

770 Preliminary expenses.

40,000 Inflation pointed out
by the Advisory Committee.

1,23,963

It is requested that, in future communications on this subject, the No. and date of this letter, and the distinguishing letters above the No. as given opposite, may be quoted, and the reply addressed to—

THE ACCOUNTANT-GENERAL,
FORT, BOMBAY.

No. O.A. 243/1659

Bombay, the JAN 21 1941 193 .

From

The Accountant-General,

Bombay,

To

The Secretary to the Government of Bombay,
Public Works Department,
Bombay.

Subject :— The Bijapur Electric Supply Company Ltd.,
Examination and audit of the accounts for the
year ended 31st March 1940.

Sir,

With reference to the Government of Bombay, Public Works Department Resolution No. 2581/36 dated 12-4-1939 I have the honour to forward herewith the Audit Report (in duplicate) and the statement of accounts of the Bijapur Electric Supply Company, Ltd., for the year ended 31st March 1940.

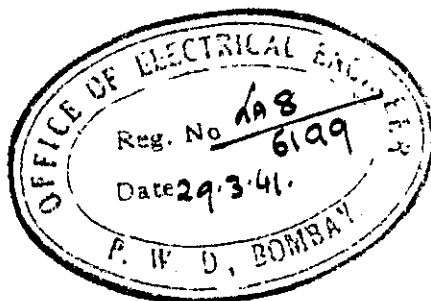
I have the honour to be,
Sir,
Your most obedient servant,

K. V. Sreekanth
(K.V. Sreekanthswaran.)
Examiner, Outside Audit.

2

(12/13) Submitted.

2. The Audit Report^{isb 202-19}
and the Statement^{isb 181-206} of
accounts of the Bijaipur
El. Supply Company Ltd
for the year ended the
31st March 1940 may
be forwarded^{n.o.} to the
Engg. to Govt. for remarks.



DSV
27/1/41

DSV

27/1

h.o. to El. Engr. to Govt. Dept.

28/1/41

28/1/41

Ans. to Engr. (12/13)

FILE NO. 906/36
22. JAN. 1941
Serial 1583

M.B. 23/1

22-1-41

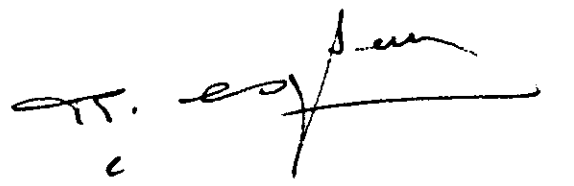
Below U.O.R. No.906/36/1583 dated 29th January 1941 from
Government in the Public Works Department.

No. *AS/4276* of 1941.
Bombay, *29th* March 1941.

Returned, with compliments.

2. The accounts of the Company may be accepted and a copy of paras 2 and 10(b) of the Audit Report be forwarded to the Company for their attention and necessary action. A copy of para 6 (portion marked A) of the Audit Report may also be forwarded to the Company, and they may be asked to allocate the units properly in future.

3. With regard to the estimated surplus (para 12) it is suggested that in view of the rise in the cost of oil and other materials, the question may be left over for due consideration to the next audit.


Electrical Engineer to Govt.
S

R.

(Inc.) Submitted with refer to
Govt. ^{bmv} re-or. of the 29-1-41.

2. The suggestion made
by the Lt. Engr. to Govt in
para. 3 of his memo.
on leaf may be accepted
3. The accompanying draft
may issue.

2/3/41
4/4/41

W. J. C.

W. J. C.

MB. 31

906/36
25. 1. 1941
6302

W. J. C.
29-2-41

No. 906/36-M.

P.W.D., B.C., April 1941.

To

Messrs. The Bijapur El. Supply Co. Ltd.,
Bijapur.Subject:- The Bijapur El. Supply Co.,
Ltd. - Exam. and audit of the
accounts of - for the year ended
the 31st March 1940.

Dear Sirs,

I am directed to inform you that the statement of accounts of the Bijapur El. Supply Co. Ltd., for the year ended the 31st March 1940, has been accepted and recorded by Govt. I am however to forward extracts paras. 2, 6 & 10 (b) of the Audit Report and to request that the matter refd. to therein should be given your immediate attention.

SH
4/4/41 Yours faithfully,

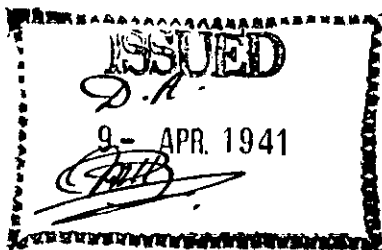
D.A. - Extract paras. *ref. to*
of the Audit
Report.

Copy forwarded to -

the A.G., Bombay (with ref. to his letter
SH No. O.A. 243/1659, dated the 21-1-41),

the El. Engr. to Govt. (with ref. to his
SH memo. No. L.A. 8/4276, dated the 29th
March 1941).

SH
4/4/41



GR
3/iv

DS

scry

SH
4/4

SH

V/para 3, 223

The Bijapur Electric Supply Co., Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1. Company, etc.	- -	The Bijapur Electric Supply Co., Ltd., Bijapur.
2. Account for year ending.		31st March 1941.
3. Year of working.	- -	12th year.
4. Motive power.		Diesel Engines.
5. Total capital expenditure at end of year (not capital of company).		Rs. 190343- 4- 3.
6. Revenue from electric supply.		Rs. 52971-12- 2.
7. Revenue from meter rents and other sources (including interest on invest- ments, if any).		Rs. 3279-13- 0.
8. Total working costs excluding deprecia- tion (col. 11) but including income tax from net revenue account.		Rs. 37985-10-10.
9. Gross profit before providing for interest, depreciation or reserve (cols. 6 plus 7-8).		Rs. 18265-14- 3.
10. Interest (on debentures and loans) and special charges.		Rs. 3581-5- 9.
11. Depreciation and reserve (for the year). Writing off preliminary expenses included.		Rs. 6246-14-10.
12. Ditto per cent. on col. 5.		3.282.
13. Financial result (col. 9-10 plus 11).		Rs. 8437-9- 9.
14. Ditto per cent. on col. 5.		4.434.
15. Units generated.		2,29,148.
16. Units sold.		2,05,031.

COSTS IN ANNAS PER UNIT GENERATED.

		Annas.
17. Fuel.	Rs. 19388- 8- 3.	1.3537.
18. Oil, waste, water, engine room stores, etc.	Rs. 77- 9- 9.	.0054.
19. Wages and salaries excluding manage- ment (generation, distribution and public lamps together).	Rs. 5943- 8- 0.	.4150.

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals)	Annas.
	Rs. 5046-15- 2. ...	.3524.
21.	Rent, rates and taxes.	Rs. 376- 0- 0 0263.
22.	(a) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	Rs. ... 6033- 4- 9. ... ⁴²¹³ .4208.
22.	(b) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22(a).	Rs. 10932- 1- 7 7633.
	Note.- All working costs should go under one of these heads, but not capital charges.)	Rs. 47797-15- 6. ... 3.3374 ✓
23.	Total working costs (cols. 17 to 22 added).	Rs. ^{approximate} 51161.

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	24.2. K.W.
25.	Total consumers connected (number)	536.
26.	Total connections, kilowatts.	220.04 (excluding public lamps)

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27	Maximum load on ^{station} ~~trams~~ kilowatts. (The figures given in the accounts appear mostly to be maximum station load. Both figures may be given.)	150.5.
28.	Load factor ^{Maximum station load} ~~generated~~ $\frac{\text{units sold} \times 100}{\text{maximum load on } \text{station} \times 24 \times 365}$	$\frac{229148 \times 100}{150.5 \times 24 \times 365} = 17.3 \%$
29.	Plant capacity installed, kilowatts	203 K.W.

Percentage of dividend paid per year.

The type and size of the generating plant with dates of installation thereof.

The nature of the supply—

(a) Generation, voltage, frequency, etc.

(b) Distribution, voltage, frequency, etc.

4.125
4.137
Annas.

..... 6% less tax on Ordinary shares & 6% free of tax on Preferential shares.

... Sent herewith.

... D.C. 440 volts between outers & 220 volts between an outer & inner (-1- wire system).

W. K. Z. Bohannan
Managing Director.

Accountant.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

the Bijapur Electric Supply Co., Ltd
Bijapur
193

7.6
September 1941.

Auditor.

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 19 31st March 1941. ~~xx~~

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Shares ...	-	~~Rx.~~ 103.	Rs. 1000/-	Rs. 1000/-	Rs. 103000/-	-	47.	Rs. 150000/-
Cumulative - Preference Shares.	-	19.	1000/-	1000/-	19000/-	-	31.	50000/-

Bijapur Date 25 September 1941. 19

Bijapur Electric Supply Co. Ltd.
Accountant.

N.K. G. Johar
Managing Director.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1941. 12x

Description of loan.	Amounts of borrowed				Total.	Remaining borrowing Powers.	Total amount of borrowing Powers
	at per. cent.	at per cent.	at per cent.	at per cent.			
----- Nil -----					Nil -----		Nil -----

Bijapur. Date: 25 September 1941. 12x

Total Share Capital Paid up, see. No. I Rs. 122000
 „ Loan „ „ „ - Nil -
 Total Capital received Rs. 122000

Shubendra
 Accountant.

P. K. Bohari
 Managing Director

The Bijapur Electric

III. Capital account for the year ending

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expenditure
1. To preliminary expenses.	770-	0-0	770- 0- 0
2. To lands, including law-charges incidental to requisition.			
3. To buildings.	11917-	7-3 448-	2-10 12365- 10- 1
4. To plant.	53398-	5-10 11779-	14-0 65178- 3-10
5. To mains.	81353-	2-3 81353-	2-3 81353- 2- 3
6. To transformers, etc.... xxxxxxx Flat rate	96-	10- 0 97-	11-5 194- 10- 5
7. To meters and fees for certifying under the Act.	9124-	5-0 570-	14-0 9695- 3- 0
8. To general stores. xxxxxxx Service	339-	6-0 368-	13-1 708- 3- 1
9. To special items. ...			
(A) Street Light.	16985-	15-0	16985- 15- 0
(B) Motor ...	1000-	0- 0	1000- 0- 0
(C) Loose Tools...	979-	2- 6	979- 2- 6
(D) Furniture & ...	995-	10-1 117-	8-0 1113- 2- 1
Dead Stock			
Total expenditure.	176960-	4-11 13332-	15-4
To balance of capital account			
Total Rs.....			190342- 4- 2

Bijapur. Dated:-

19
29th September 1941.

Bharulram
Accountant.

ply Co. Ltd.

1st March 1941.

CR.

Items of Receipts,	Receipts up to the end of previous year.	Receipts during the year.	Total Receipts.
Ordinary shares of Rs. 1000/- each	103000- 0- 0		103000- 0- 0
Ditto			
6% Cumulative Preference shares of Rs. 1000/- each	10000- 0- 0	9000- 0- 0	19000- 0- 0
Debenture stock...			
Mortgages and bonds...			
Amount received in liquidation of calls ...			
Other Receipts:-			
(A) Loan ...	6468- 1- 9	plus 613- 5- 7 minus 708- 7- 4	
(B)			
(C)			
Total Rs	119468- 1- 9	9613- 5- 7 minus 708- 7- 4 2531- 14- 3	122000- 0- 0
		Totals..	63343- 4- 3
			190343- 4- 3

M. K. Borker
Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 1941. 19

Dr.

Dr.		Cr.	
A. GENERATION.			
1. To Fuel.	19308- 8- 3	1. By Sale of Energy at 13.26881-4-3)	25984- 0- 8
2. To Oil, waste, water and Engine-room stores.	77- 9- 9	(a) For lighting purposes	2666- 10- 0
3. To Proportion of salaries of engineers, superintendents and officers.	2510- 0- 0	(b) For power.	2359- 13- 6
4. To wages and gratuities.	29- 2- 0	(c) Under special contracts.	15901- 4- 0
5. To repairs and maintenance as follows :—	4445- 7- 7	(d) By public lighting.	2265- 0- 0
(a) Buildings.		2. By rental of meters and other apparatus on consumers' premises....	
(b) Plant.		3. By rents receivable.	
(c) Special items.		4. By transfer fees.	
		5. By service connections.	535- 0- 0
B. DISTRIBUTION.		6. By miscellaneous receipts from consumers.	
1. To Proportion of salaries of engineers, superintendents and officers.	2693- 8- 0	7. By other items :—	
2. To wages and gratuities.	287- 9- 4	(a) Waste oil	133- 0- 0
3. To repairs, maintenance and renewals of mains,....		(b) Connection fee	277- 0- 0
4. -do- -do- Transformers.		(c) Meter fixing	22- 0- 0
5. -do- -do- Meters, switches, cutouts and other apparatus on consumers' premises....	12- 14- 0	(d). cost of poles	30- 0- 0
		(e). Rods	17- 0- 0
C. PUBLIC LAMPS.			
1. To attendance and repairs.	750- 0- 0		
2. To renewals, etc.	271- 10- 3		
D. RENTS, RATES AND TAXES.			
1. To rents payable.	376- 0- 0		
2. To rates and taxes.			
E. MANAGEMENT EXPENSES.			
1. To directors' remuneration.	2223- 5- 0		
2. To management.	1953- 13- 3		
3. To general establishment charges.	1456- 2- 6		
4. To auditors of company.	75- 0- 0		
5. To auditors appointed under the provisions of the Act.			
F. LAW CHARGES.			
	250- 0- 0		
	5958- 4- 3		

G. DEPRECIATION.		75-0-0		75-0-0		9-0		9-0	
To depreciation in respect of :—									
1.	Lease hold works.	75-0-0	0	75-0-0	0	75-0-0	0	75-0-0	0
2.	~~Buildings~~ Service	17-0-0	0	17-0-0	0	17-0-0	0	17-0-0	0
3.	Plant.	238-5-4		238-5-4		238-5-4		238-5-4	
4.	Mains.	2669-18-0		2669-18-0		2669-18-0		2669-18-0	
5.	Transformers &c.	2118-3-0		2118-3-0		2118-3-0		2118-3-0	
6.	~~Motors~~ Flat-rate	4-13-0		4-13-0		4-13-0		4-13-0	
7.	General Stores.	456-3-6		456-3-6		456-3-6		456-3-6	
8.	~~Street lights~~ Motor.	645-7-0		645-7-0		645-7-0		645-7-0	
	H. SPECIAL CHARGES.	16-0-0		16-0-0		16-0-0		16-0-0	
1.	To cost of service connections.								
2.	To other items :—								
	(a)	16-0-0		16-0-0		16-0-0		16-0-0	
	(b)								
	(c)								
	Charity								
	Total expenditure.								
	Balance carried to								
	Net revenue account.								
	Total Rs.								

29th September 1941.

Shuler
Accountant.

A.K.G. Bohara
Managing Director.

Total Rs.

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended **31st March 1941.** Cr

1. To Amount paid	....	-	-	1. By balance from last account	....	23561 -	14-	4
2 ToBalance	....	29808-	13-	2	2. By Interest on investment	....		
				3. By amount brought from Revenue a/c. No IV. G....		6246-	14-	10
Total Rs		29808-	13-	2.	Total Rs.	29808-	13-	2

Bijapur, Date 25 September 1941. ~~19~~

Bhuvaneswar
Accountant.

A.K. G. Johari
Managing Director.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 41.

LIABILITIES.		ASSETS.	
1. To capital account :— Amount recd. per a/c No. III	122000 - -	1. By capital account :— Amount expended for works as per A/c No. III	190343 - 4-3
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	38167- 11- 4	2. By stores on hand	13937 - 9-10
3. To sundry creditors on open accounts	7517- 6- 8	3. By sundry debtors (For energy and electrical - Tax)	5280 - 7- 4
4. To net revenue a/c :—Rs. <u>10637- 5- 6</u> By <u>opening</u> credit there of <u>430-14- 8</u>	11068- 4- 2	4. By preliminary expenses awaiting adjustment	367 - 14- 6
5. To reserve fund a/c :— Balance at credit there of	555- 8- 6	5. By securities as held (cost price)	....
6. To depreciation fund account	29808- 13- 2	6. By special items :— (a) Rent paid in advance ...	110- 0- 0
7. To special items	682- 2- 0	(b) Good-will	5000- 0- 0
(a) Salary Payable	575- 9- 9	(c) .....	....
(b) Audit fee payable	21- 5- 6	(d) .....	....
(c) Govt. Duty Payable	1181- 14- 0	(e) .....	....
(d) Interest Payable	3163- 5- 0	7. By cash at Bankers	12- 0- 10
		By cash on hand	8- 7

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 41.

LIABILITIES.					ASSETS.		
1. To capital account :—					1. By capital account :—		
Amount recd. per a/c No. III		122000 -	-	-	Amount expended for works as per A/c No. III	190343-	4-3
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc.,		38167-	11-	4	2. By stores on hand	13937-	9-10
3. To sundry creditors on open accounts		7517-	6-	8	3. By sundry debtors (For energy and ~~special~~ - Tax)	5280-	7-4
4. To net revenue a/c :—Rs. <u>10637-5-6</u> } By ~~Revenue~~ credit there of <u>430-14-8</u> }		11068-	4-	2	4. By preliminary expenses awaiting adjustment	367-	14-6
5. To reserve fund a/c :—		555-	8-	6	5. By securities as held (cost price)		
Balance at credit there of					6. By special items :—		
6. To depreciation fund account		29808-	13-	2	(a) Rent paid in advance	110-	0-0
7. To special items					(b) Good-will	5000-	0-0
(a) Salary Payable		682-	2-	0	(c)		
(b) Audit fee payable		575-	9-	9	(d)		
(c) Govt. Duty Payable		21-	5-	6	(e)		
(d) Interest Payable		1181-	14-	0	By cash at Bankers	12-	0-10
<u>Total</u>		<u>3163-</u>	5-	0			

Remuneration payable ...

Contingent Liability on 6 %

Rs.

Preferential Shares:- 1140-0-0

Total Rs....

Total Rs....

215164-

11- 4

215164-

11- 4

245

Bijapur, Dated 29th September 1941.

P. M. M. M.
Accountant.

M. K. G. Gohari
Managing Director.

The Bazar Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1941.

[illegible]

Bijapur. Date th 29 September 1941.

S. Sweda
Brynner

Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO., LTD. BIJAPUR.

Balance sheet as at 31st March 1941.

Capital and Liabilities.

AUTHORISED CAPITAL.		Rs.	As.	Ps.	Rs.	As.	Ps.
150.	Ordinary shares of Rs.1000/- each..	150000-	0-	0			
50.	6 % Cumulative preference shares of Rs.1000/- each	50000-	0-	0	200000-	0-	0
SUBSCRIBED & PAID UP CAPITAL.							
103	Ordinary shares of Rs.1000/- each..	103000-	0-	0			
19.	6 % Cumulative preference shares of Rs.1000/- each	19000-	0-	0	122000-	0-	0
DEPRECIATION FUND.							
	Amount as per last Balance sheet	23561-	14-	4			
	Add current year's	6246-	14-	10.	29808-	13-	2.
RESERVE FUND					555-	8-	6
LIABILITIES							
	For goods supplied	38167-	11-	4.			
	Suspense and sundry	7517-	6-	8.			
	Interest payable	1181-	14-	0			
	Salary payable	682-	2-	0			
	Audit fee payable	575-	0-	0			
	Govt., Duty payable	21-	5-	6			
	Managing Director's Remuneration payable	423-	5-	0	48568-	12-	6
CONSUMERS DEPOSIT					3163-	5-	0
PROFIT & LOSS ACCOUNT					11068-	4-	2.
Contingent Liability :- 6 % Cumulative Preference Dividend Rs.1140- 0- 0.							
					Total :- Rs. 215164-	11-	4.
					Total :- Rs. 215164-	11-	4.

Bijapur.

29th September 1941.

Auditors &
Registered Accountants.

THE BANGALUR ELECTRIC SUPPLY CO., LTD., BANGALUR.
Balance sheet as at 31st March 1941.

----- Property & Assets -----

FIXED AND CAPITAL EXPENDITURE: Rs. Rs. Rs. Rs. Rs.
MODULI (as per last Balance sheet) 5000-0-0

	<u>Last</u> <u>Balance.</u>	<u>Expenditure</u> <u>during the</u> <u>year.</u>			
	Rs.	Rs.			
Buildings ...	11917-7-3.	448-2-10.	12365-10-1.		
Plant	53398-5-10.	11779-14-0.	65178-3-10.		
Lines	81353-2-3.	-	81353-2-3.		
Poles	9124-5-0.	570-14-0.	9695-2-0.		
Public Light..	16985-15-0.	-	16985-15-0		
Rate ...	96-15-0.	97-11-5.	194-10-5.		
Service cost..	339-6-0.	368-13-1.	708-3-1.		Rs. 186480-15-8.

PRELIMINARY EXPENSES	770-0-0
FURNITURE AND DEAD STOCK	1113-2-1.
STOCKS AND OIL STOCK	13937-9-10.
LOOSE TOOLS	979-2-6.
MOTOR	1000-0-0.

<u>ROOFS DEBT.</u>	
Due from consumers	5230-7-4.
M/S. Galtex (India) Ltd., ...	<u>367-14-6.</u>
RENT PAID IN ADVANCE	110-0-0
Balance at Bank	12-0-10.
Cash on hand	<u>113-6-7.</u>
	125-7-5.

Total :- 215164-11-4.
TOTAL. Rs. 215164-11-4.

Accountant.

M. K. Gokarn
Managing Director.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Annual Report 1936-37.

Details of Electrical Installations in the City of Bijapur as on 31st March 1941.

(1). Name of the scheme :-	.....	The Bijapur Electric Supply Co., Ltd., Bijapur.
(2). Location of Power House :-	.....	Near Thalavadi in the City of Bijapur.
(3). Motive Power :-	.....	Crude Oil Engine
(4). Total Capacity in K.W. ....	.....	203 K.W.
(5). Voltage of supply :-	.....	440. volts 3 wire system.
(6). A.C. or D.C. :-	.....	D.C.
(7). Fuel used :-	.....	Crude oil
(8). Details of Power Plant:-	.....	(a). Boilers. No. type, capacity in K.W. date of manufacture & year of installation etc., ... Nil Nil

(b). Prime movers, No. type, capacity in K.W. date of manufacture, year of installation etc.,

No.	K.W.	Maker.	Year of installation.
164442.	52.	Ruston & Prosser.	1932.
170440.	52.	" " " "	1934.
320064.	95.	Deutz .	1935.
400272-75.	125.	Deutz.	1936.

Sl. No.	Make	Volts.	Capacity	Remarks	Year of Installation
287755.	2200, 30.	400.	1000	W/S. Simon (India) Ltd.	1935.
0466540.	62.	480.	750	do	1935.
	81.	400.	750	do	1935.
				(n). Transformers :-	
				Oil	

Date of commencement of supply :- 1st of August 1939.

Remarks if any :- Oil

Bijapur.

Dated :- 29 September 1941.

K. G. G. G.
Manager.
The Bijapur Electric Supply Co. Ltd.

V. K. G. G.
MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Balance sheet as at 31st March 1940.

Property & Assets.

Fixed Capital & Expenditure :-

Rs.

Goodwill (as per last Balance sheet) 5000- 0- 0

Name .	Last Balance.	Expendure during the Year .	Salos- deduc- tions.	Total .
--------	------------------	-----------------------------------	----------------------------	---------

Buildings	Rs. 9380- 5- 9.	Rs. 2529- 1- 6	Rs.	Rs. 11917- 7- 3.
-----------	-----------------	----------------	-----	------------------

Plant ...	53462-13- 1.	58- 0-9.	122-8-0.	53398- 5-10.
-----------	--------------	----------	----------	--------------

Lain. ...	80502- 0- 3.	850-10- 0.	-	81353- 2- 3.
-----------	--------------	------------	---	--------------

Motor ...	9010-10- 0.	113-11-0.	-	9124- 5- 0
-----------	-------------	-----------	---	------------

Public Light	17025- 8- 9.	-	39-9-9.	16985-15- 0.
-----------------------	--------------	---	---------	--------------

Flat rate ...	-	96-15- 0	-	96-15- 0.
---------------	---	----------	---	-----------

General ~~fixtuxes~~ Stores	2391- 7- 0.	771- 0- 0.	-	3162- 7- 0.
--	-------------	------------	---	-------------

Service cost ..	-	339- 6- 0	-	339- 6- 0.
				176377-15- 4.

Preliminary expenses :- ...

770- 0- 0

Furniture & Dead stock :- ...

995-10- 1.

Stores & Oil stock :-

8172-13- 3.

Loose tools :- ...

979- 2- 6.

Motor :-

1000- 0-0

Book debts :-

Due from consumers		5847-13- 4.
--------------------	-------	-------------

M/S. Caltox (India) Ltd., Bombay	41-11- 6.	5889- 8-10
---------------------------------------	-----------	------------

' 220- 0- 0 ,

Rent paid in advance	
----------------------	-------

Balance at Bank	
-----------------	-------

12- 0-10.

Cash on hand	
--------------	-------

376- 6- 1.

388- 6-11

Total :- Rs. 199793- 8-11.

Managing Director.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Balance sheet as at 31st March 1940.

Capital & Liabilities.

<u>Authorities Capital :-</u>		Rs.	Rs.
150	Ordinary shares of Rs. 1000/- each	150000- 0- 0	
50.	6 % cumulative preference shares of Rs. 1000/- each	50000- 0- 0	200000- 0- 0
<u>Subscribed & paid up Capital :-</u>			
~~150~~ 130	Ordinary Shares of Rs. 1000/- each	103000- 0- 0	
10	6 % cumulative preference shares of Rs. 1000/- each	10000- 0- 0	113000- 0- 0
<u>Depreciation Fund:-</u>			
Amount as per last Balance sheet		17542-12- 7	
Add current year's		6232-12- 9	
		23775- 9- 4.	
Less amount adjusted :-		213- 11- 0	23561-14- 4.
<u>Loans :-</u>			6468- 1- 9.
<u>Liabilities :-</u>			
For goods supplied		40368- 9-10	
Suspense & Sundry		2314- 1- 8	
Interest payable		1362-13- 0.	
For expenses		1217- 0- 0.	
Duty Payable		7- 1- 0.	45259- 9- 6.
Deposit from Consumers		2940- 5- 0	
Deposit from consumers unclaimed		555- 8- 6	3495-13- 6.
Profit & Loss account :-			7998- 1-10.
Contingent Liability			
6% Cumulative Preference Dividend Rs. 600			
Total :-			199793- 8-11.

Bijapur. Dated :- 20th September 1940.

R. K. Kulkarni
Accountant.

Report on the Audit of the Annual Statements of Accounts, prescribed under the Indian Electricity Rules, 1937, of the Bijapur Electric Supply Company Ltd., for the year 1940-41.

The Examination and Audit of the Annual Statements of Accounts of the Bijapur Electric Supply Company Ltd., for 1940-41 was carried out by this office at the -- registered office of the company at Bijapur. The classification of expenditure between Capital and Revenue was generally scrutinized.

2. The statements I to IX, and the technical and -- financial data statement, which were revised in the course of audit, are appended.

PREVIOUS AUDIT.

3.(a) ¹⁰⁷ Para 2. Stores Accounting.

Stores receipt and issue books, and stores allocation register and stores stock book, were maintained with effect from 1st April 1940.

3.(b) Allocation of Salaries & Wages.

Direct wages were correctly allocated to various capital and revenue jobs. The desirability of allocating the salaries of the Engineer, store-keeper, linemen, and others whose services are utilized for both the capital and revenue jobs was brought to the notice of the -- Managing Director and he has agreed to adopt this method from November 1941.

3.(c) Para 10(b). Deposits from the Consumers unclaimed.

A sum of Rs.555-8-6 was transferred to the Reserve Fund as suggested in this para.

CURRENT AUDIT.

4. ¹²³¹ Statement I. Share Capital. Rs. 1,22,000/-
~~12,200/-~~

Nine 6% cumulative preference shares of Rs.1,000/- each were subscribed and paid up during the year, and the loan of Rs.6,468-1-9, bearing interest from 5 to 9 %, which ...

Report on the Audit of the Annual Statements of Accounts, prescribed under the Indian Electricity Rules, 1937, of the Bijapur Electric Supply Company Ltd., for the year 1940-41.

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which ...

which was outstanding on 31-3-1940, was paid off in the period under audit.

5. Statement II. Loan Capital. ^{p 233}

No loan capital was outstanding at the end of the year. ^{p 235}

6. Statement III. Capital Expenditure.

(a) The total value of assets, including stores, amounted to Rs.2,04,281/- against the paid up share capital of Rs.1,22,000/- and the depreciation reserve of Rs.29,809/-. This shows that part of the capital expenditure has been carried out on credit. Most of the stores required are purchased from a Firm of Alimahomed Habibulla of Bombay, who charges 9% interest on the outstanding amount. The amount due to this party on 31-3-1941 was Rs.36,512-7-0 and is included in the figure of sundry creditors in statement ^{p 245} VIII. The interest paid to him in the year 1940-41 amounted to Rs.3,212-14-0, out of the total -- amount of Rs.3,565-5-9 paid by way of interest in the period under audit.

(b) A second hand engine of 95 K.W. capacity of the value of Rs.8,100/- was purchased in the year under audit, but this was brought into commission during the year -- 1941-42. The expenditure of Rs.11,780/- (including erection charges) incurred on account of this engine has therefore been excluded from the total capital expenditure for the purpose of working out the "Estimated Surplus", in this report.

(c) The total plant capacity installed (including the new engine) amounts to 298 K.W. against the total -- connections of 244.24 K.W., and the maximum supply demanded of 173.5 K.W.

The excess plant capacity has been kept by way of a stand-by.

(d) ...

(d) The percentage of turnover on the total effective capital expenditure works out to 29.22 against 26.4 in the preceding year and is satisfactory.

7. Statement IV. Revenue Account.

(a) The number of units sold, the amount and the price realized per unit from the various classes of consumers, together with the miscellaneous receipts for the two years 1939-40 and 1940-41 are compared below:-

I t e m s.	1939-40.			1940-41.		
	Units sold	Revenue.	Price realized per unit	Units sold	Revenue.	Price realised per unit
		Rs.	Annas.		Rs.	Annas.
Lighting.	69,426	26,414	6.1	67,442	25,964	6.2
Power.	4,917	1,064	3.5	23,894	2,667	1.5
Public lamps.	59,341	15,942	4.3	59,965	15,981	4.3
Special - contracts.	64,394	4,321	1.1	49,162	8,360	2.7
Total	1,98,078	47,741	3.9	2,05,463	52,972	4.1
Meter rent.		2,057			2,265	
Service line charges.		600			535	
Service connections.		348			277	
Misc. receipts.		310			203	
Total.		51,056			56,252	

Both the units sold and the amount realized show an upward trend.

There was no change, in the rates charged during the year. The rates in force during the period are given in statement 'A'.

The wide fluctuations in the units sold under lighting power and special contracts, as compared with the previous year is due to the change in the method of grouping. --

On ...

On the whole, there was an increase of 13,688 units under "Lighting" and of 3,442 units under "Special - contract". The units sold to the Diamond Flour Mills amounted to 24,102 against 34,364 for 9 months in the previous year. These were sold at Rs.0-1-0 per unit.

(b) Working Expenses.

The working expenses (excluding depreciation, income-tax, charity, and interest charges) and the cost per unit generated for the years 1939-40 and 1940-41 are compared below:-

I t e m s.	1939-40.		1940-41	
	: Cost in		: Cost in	
	: Amount.:	annas	: Amount.:	annas per
	: Rs.	:per unit generated.:	: Rs.	: unit generated.
Fuel,oil etc.,	19,655	1.324	19,466	1.359
Wages and salaries - (excluding management)	5,375	0.362	5,944	0.415
Repairs & Maintenance.	2,029	0.137	5,047	0.353
Rent,rates and taxes.	455	0.031	376	0.026
Management expenses and law charges.	3,456	0.234	3,810	0.266
Managing Directors' remuneration.	1,800	0.121	2,223	0.155
	32,770	2.209	36,866	2.574
Units generated.	2,37,517.		2,29,148	

The drop in the number of units generated, was mainly due to a reduction in the number of units lost in distribution and used on works, as compared with the -- previous year.

The rise in the working cost was mainly due to increased expenditure under "Repairs and Maintenance", "Salaries and wages" and "Managing Directors' Remuneration". The rise under Repairs & Maintenance charges --

was ...

was traced to the heavy replacements of spare-parts of the engines. That under salaries and wages was due to the grant of war allowance to the staff with effect from 1st April 1940.

The Managing Director, under the terms of the agreement, is entitled to a remuneration of Rs.150/- p.m. or 20% of the net profit of the Company, before charging such commission, whichever is greater. As the 20% of the net profit works out to more than Rs.1,800 per year, owing to improvement in the revenues of the Company, the -- Managing Director was paid Rs.2,223-5-0 as his remuneration for the year. It may however be pointed out that 20% of the net profit works out to Rs.2,221-9-0, and it has been agreed to adjust the amount of Rs.1-12-0 paid in excess in the accounts of the next year.

The Management expenses include a sum of Rs.172-7-5 paid to the City Municipality on account of penalty for not lighting certain street lamps or for giving current at low voltage, during the year. As this item^{of} disbursement is not of the nature of management expenses it ~~should~~ should have been shown separately under the head -- "H. Special Charges" giving details.

The agreement with the City Municipality for public lighting expired in December 1940 and the rates provided in the old agreement are being charged pending the -- revised agreement.

8. Statement V. Net Revenue Account. ⁶²³⁹

A dividend of 6% (less tax) on ordinary shares and 6% (free of tax) on preference shares, was given out of the profits of the year 1939-40. No dividend had yet been declared in respect of the year 1940-41.

9. Statement VII. Depreciation Fund. ⁶²⁴³

Depreciation was charted at the rates referred to in para 9 of the last audit report and works out to -- Rs.6,247/-. The depreciation on the basis of income-tax

income-tax rates (on the written down value) allowed by the Income-Tax department for the year 1939-40 -- (assessment year 1940-41) was Rs.9,606/-.

The balance to the credit of the fund on 31-3-1941 was Rs.29,809/- which was equal to 15.7 percent of the depreciable assets.

10. ^{b245} Statement VIII. Balance Sheet. Cash Position.

The current liabilities amounted to Rs.51,732 against the cash resources including book debts of Rs.5,774/- on 31-3-1941. The cash position of the Company is not satisfactory.

11. ^{b247} Statement IX. Units generated, sold etc.,

(a) The percentage of units lost in distribution works out to 4.9 against 8.4 in the preceding year and that of units used on works to 5.5 against 8.2 in the year -- 1939-40.

(b) The units shown in this statement were incorrect, and were corrected in the course of audit.

12. General.

Instances were noticed, where owing to mistakes in calculations, or in working out the difference between previous and present readings of the meters, short or excess charges were recovered from the consumers. This was brought to the notice of the Managing Director, who has agreed to effect a monthly agreement between the total units supplied for lighting and the aggregate of the various bills.

13. Estimated Surplus.

According to the method followed last year the working of the year discloses a surplus of Rs.4,724/- (vide details in statement 'B' appended). If the capital expenditure on account of the Engine purchased during the year but brought into commission during the year -- 1941-42 (^{b257} vide para 6(b) above) is included, the surplus would ...

would amount to about Rs.4,000/- . This surplus has been arrived at in spite of an abnormal (and presumably non-recurring) rise of Rs.3,018/- under repairs and maintenance, and non-allocation of the part of the expenditure on account of salaries and wages to Capital (vide para 3(b) above). It is also understood that the municipal lighting rate under the new agreement is not likely to be lower than the present rate, and the contract for fuel oil has been entered into with the Burma Shell Oil Company for the year 1941-42 at the same rate (Rs.79 per ton F O R Bombay) as in the year under report.

14. There is therefore justification for a reduction in the rates charged at present and the following recommendations are made:-

	:Existing : rate. : Rs.	:Proposed : rate. : Rs.	:Estimated short- :fall in revenue. : Rs.
(i) Lighting rates.	0-6-0	0-5-6	1,650-0-0.
(ii) Minimum charges.	Upto 300 watts connected load Rs.300/-	To be abolished.	1,900-0-0.
	For every - additional 100 watts load connected Re.1/-		3,550-0-0.

The total short-fall, if the above recommendations are carried out, would be about Rs.3,550/- and there would still remain a small balance to meet any unforeseen contingency.

R. Sivaramakrishnan
 (R. Sivaramakrishnan.)
 Examiner, Outside Audit.

Statement 'A'.

(Sanctioned by Government Public Works Department, in their letter No.2404-27-M- dated 22nd May 1929).

--0--

The Bijapur Electric Supply Co.Ltd.,Bijapur.

Rates for the supply of Electrical energy in 1940-41.

For lighting, fans, heating, etc.

Six annas per unit consumed, exclusive of meter rent of annas eight per month per meter.

A minimum monthly charge exclusive of meter rent will be made as follows:-

Upto 300 watts connected load Rs.3/- (Rupees three). For every additional 100 watts load connected Re.1/-.

Unmetered Energy:-

Unmetered energy shall be supplied to Bazar shops at the following rates:-

Per 20 watt light	---	Rs. 1- 8- 0.	per month.
" 30 "	---	Rs. 2- 0- 0.	"
" 40 "	---	Rs. 2-12- 0.	"
" 60 "	---	Rs. 4- 0- 0.	"

for lights connected and burning for not more than 5 hours a day, from half an hour after sunset.

(Sanctioned by Government P.W.D.,Bombay in their letter No.2975/36-M, dated 9th May 1939).

---0---

For Power purposes:-

For power supply during day and night including pumps - A standing charge of Rs.2/- per B.H.P. connected per month or part thereof, plus annas two per unit.

For power supplied over 3 B.H.P. during day time only, from 6 A.M. to 6 P.M. excluding pumps - A standing charge of Rs.2/- per B.H.P. connected per month or part thereof, plus anna one per unit.

Unmetered energy or FLAT RATE:- (Now in force)

Per 100 watt light	Rs.	4-0-0;	per month	<i>Govt. duty 0-6-0 per month.</i>
" 60 "	"	3-0-0	<i>per month</i>	
" 40 "	"	2-8-0	"	
" 30 "	"	2-0-0	"	
" 20 "	"	1-8-0	"	

Discount for prompt payment:-

Rs. 0-0-6 per whole Rupee for lighting.

1 % of bill to the Municipality.

---0---

Statement 'B'.

Gross revenue.		Rs. 56,252
	Rs.	
Working expenses, excluding interest, income-tax, and depreciation, and Managing Director's remuneration.	34,643	
Managing Director's Remuneration (Actual amount paid) ..	2,222	
Depreciation (actual amount charged by the company)	6,247	
Write off of intangible assets, <u>5770</u> 30	200	
2% on depreciation reserve, (29,809)	596	
$\frac{1}{4}$ % of net capital expenditure * for contingency reserve.	305	
Return at 6% on net capital - * expenditure including stores.	7,315	
Estimated surplus.	<u>4,724</u>	<u>56,252</u>
* Capital expenditure statement III	Rs. 1,90,343	
<u>Less</u> preliminary expenses.	770	
" plant not brought into commission in the year under report.	11,780	
	<u>1,77,793</u>	
<u>Add</u> Stores.	13,938	
	<u>1,91,731</u>	
<u>Less</u> Depreciation Reserve.	29,809	
" Inflation pointed out by the Electricity Committee.	40,000	
	<u>1,21,922</u>	

It is requested that, in future communications on this subject, the No. and date of this letter, and the distinguishing letters above the No. as given opposite, may be quoted, and the reply addressed to—

THE ACCOUNTANT GENERAL,
QUEEN'S ROAD, BOMBAY.

Tel. address :—ACCOUNTS.

No. O.A. 243/1692 A.G. 37.

OFFICE OF THE ACCOUNTANT GENERAL,
QUEEN'S ROAD,

Bombay, 19

DEC 5 1941

FROM

THE ACCOUNTANT GENERAL,

BOMBAY.

TO

The Secretary to the Government of Bombay,
Public Works Department,
B O M B A Y.

Subject :— The Bijapur Electric Supply Company Ltd.
Examination and audit of the accounts for
the year 1940-41.

SIR,

With reference to the Government of Bombay, Public
Works Department Resolution No. 2581/36, dated 12-4-1939
I have the honour to forward herewith the audit report
and the statements of accounts of the Bijapur Electric
Supply Company, Ltd., for the year 1940-41.

I have the honour to be,
Sir,
Your most obedient servant,

R. Sivaramakrishnan
(R. Sivaramakrishnan.)
Examiner, Outside Audit.

No. O.A.

Copy together with a copy of the audit report
forwarded to the Electrical Engineer to Government of
Bombay.

906/36

274

11-11 1941

12-12

3:12

MB 6/12

MB
ofu

PUBLIC WORKS DEPARTMENT
File No. 906/36
- 5 DEC. 1941
Serial No. 23869

MB

5-1221/

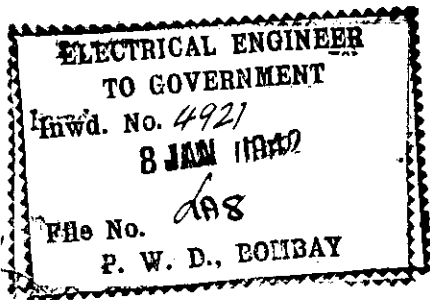
906/36
23869

MB

Submitted

b/s 227-53

2 The statements of accounts
and the audit report ~~thereon~~^{b/s 227-53}
referred to in the A.G.'s letter
under disposal may be
forwarded to the El Engr.
to Govt. for remarks.



B.R.P.

15/12-41

M.B.
B.R.

✓ - 8/12/41 ✓
U.O. to El. Engr. to Govt. 8/16/41

to the El Engr.

Below U.O.R. No.906/36 dated 16th December 1941, from
Government in the Public Works Department.

No LAB/ 5276 of 1942.

Bombay, 8th January, 1942.

Returned with compliments.

2. The Accounts of the Company may be accepted and a copy
of para 7(b) (portion marked A) and ^{p 263} 12^{p 265} of the Audit Report be
forwarded to the Company for information and necessary action.
With regard to the question of reduction in rates suggested in
^{p 267} para 14 of the Audit Report it is suggested that this question
be held over to the next Audit owing to the present war
conditions.



Electrical Engineer to Govt.

DVS.

M.B.

Submitted with the necessary
draft for approval.

2. The suggestion of the Cl. Engr
re. the question of the reduction of rates
made overleaf may be accepted.

CR
10-1-42

M/
10/1

M/
11/1

M.B. 9/1

PUBLIC WORKS DEPARTMENT	
File No.	906/36
8 - JAN. 1942	
Serial No.	712

M/
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712

906/36

No 906/36 m
BC 13th Jan 42

To
The Bijapur El. Supply Co. Ltd.
Bijapur.

Dear Sirs

Annual statement of accounts

I am directed to inform you
that the statement of accounts of
the Bijapur El. Supply Co. Ltd. for
the year ended the 31st March 1941
has been accepted and recorded by Govt.

2 I am however to forward
hereunder for information and necessary
action extracts paras 7(b) and 12
of the report by the Examiner, Outside
Audit.

D.A.
Extract paras
referred to.

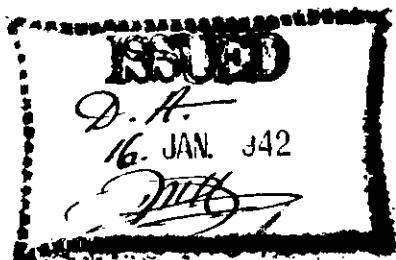
Yours Jfly

Copy forwarded for information

to
the El. Engr to Govt. with reference
to his No. L.A. 8/3276, dated
the 5.1.42.

the A.G. Bhai with reference
to his letter No. O.A. 243/1692,
dated the 5.12.41.

G.R.
10.1.42



Dy Secy
Secy

For

File 1/111

RECORDED.